

Carnation
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THERE'S CREAM IN EVERY DROP
Sole Agents:
CONNELL BROS. CO., LTD.
HONG KONG & S. CHINA

LADIES' AUTUMN FOOTWEAR
NOW ON SALE NOW ON
KOWLOON SHOP ONLY:
PAUL RENNET et CIE
Corner of Austin - Nathan Roads, Kowloon

NO FATALITIES REPORTED FOLLOWING U.S. SHIPPING DISASTER



Benito Juarez Mussolini was himself an exile from Italy because of his red-hot Socialist convictions. Now Joseph Modigliani, above, head of Italian Socialist party, is an exile because Socialism is under Il Duce Mussolini's ban. He is shown in New York, where he is beginning a nationwide series of labour union addresses.

RANGERS BEATEN
PARTICK CAUSE SENSATION IN SOCCER CIRCLES
DUNFERMLINE HOLD ABERDEEN
BOLTON ENJOY FIELD DAY AGAINST BURNLEY

London, To-day.

There were several upsets in the Scottish League yesterday, Partick Thistle creating a sensation by defeating Glasgow Rangers, the League champions, by the only goal scored in their home fixture.

(Continued on Page 4)

Yesterday's results, as cabled by Reuter, were as follows:—

SECOND DIVISION	THIRD DIVISION
Bolton 7 Burnley 0	Queen's Park 1 Corinthians 3
Airdrie 2 Hamilton 2	Ayr 2 Kilmarnock 1
"Celtic" 2 Queen's Park 1	Dundee 1 Hearts 5
Dunfermline 1 Aberdeen 1	Falkirk 2 Clyde 4
Hibernian 1 St. Johnstone 1	Motherwell 5 Albion 2
Partick 1 Rangers 0	St. Mirren 1 Queen O.S. 1

* Not played.

CO-OPERATION AT LAST
United Kingdom Trade With India
COMMISSIONER'S REPORT

London, To-day.

Conditions and prospects of United Kingdom trade with India are reviewed in a report on the year 1933-34 by the Senior Trade Commissioner in India and Ceylon.

In the course of the report he states that industrialists in both countries are at last realising that the interests of all parties can best be served by substituting a progressive spirit of co-operation and mutual understanding for the old attitude of suspicion and mistrust. He adds that the stimulus which this movement may be expected to exercise on trade is incalculable, and that it is satisfactory to record that imports from the United Kingdom were remarkably well maintained in the last trade year over a wide range of competitive goods. British Wireless Service.

NON-INTERFERENCE AGREEMENT
AUSTRIA ACCEPTS FORMULA
TENSION IN BALKANS WILL BE RELIEVED
CONSULTATIVE PACT SEEN

ROME, To-day.

IT IS UNDERSTOOD THAT THE FRANCO-ITALIAN AGREEMENT, WHICH IS EXPECTED TO BE SIGNED DURING M. LAVAL'S VISIT, WILL COMPRISE A MORE FORCIBLE FRANCO-ITALIAN RE-STATEMENT OF THE PRINCIPLES OF AUSTRIAN INTEGRITY AND INDEPENDENCE AND OF THE AGREEMENT BETWEEN ITALY, YUGOSLAVIA, CZECHOSLOVAKIA AND HUNGARY NOT TO INTERFERE WITH THE INTERNAL AFFAIRS OF AUSTRIA, OR EACH OTHER, AND NOT TO INITIATE ANY ACT OF AGGRESSION.

The Franco-Italian negotiations were held up for 24 hours because Austria was reluctant to agree to any guarantee of independence by her Balkan neighbours.

Premier Benito Mussolini has drafted a formula which is understood to be on the above lines and which Austria has accepted, thus enabling M. Laval to leave for Rome.

NEW ATTEMPT TO GET MR. HU HAN-MIN TO GO TO NANKING
GENERALISSIMO'S INDUCEMENT

Canton, To-day.

It is again reported that Dr. Wang Chung-hui, member of the World Court, and Dr. H. H. Kung, Minister of Finance, will shortly leave Shanghai for Hong Kong and again attempt to persuade Mr. Hu Han-min to go to Nanking. Such a move is said to be the completion of Canton-Nanking co-operation.

As an inducement to Mr. Hu Han-min to proceed to Nanking, General Chiang Kai-shek, Chairman of the Nanking Military Commission, is said to be willing to lead his troops to Szechuen to exterminate the Communists there. So far all the Nanking troops are still concentrated in Kiangsi and Fukien.

(Continued on page 9.)

ABYSSINIAN INCIDENT
Reasonable Attitude By Government
BRITAIN WELCOMES TREND OF EVENTS

London, To-day.

A further communication from Addis Ababa on the recent Walwal and other frontier incidents has been received at the Secretariat of the League of Nations and was published in Geneva yesterday.

While persisting in the protest against the "gradual encroachment" by Italy on Abyssinian territory, the tone of the communication is conciliatory, and the readiness of the Abyssinian Government to satisfy the Italian demands, if their responsibility for the frontier fighting is proved before an impartial authority, is expressed. The reasonable attitude displayed by Abyssinia is welcomed in London.

(Continued on Page 11)

The non-interference agreement may well have far-reaching results not only to ease the tension in the Balkans but to improve Italo-Yugoslav relations and may possibly develop during M. Laval's visit into a consultative pact which will mean that the Powers concerned, Italy, Yugoslavia, Czechoslovakia, Austria, and Hungary, would agree to confer before any intended step was taken by any party concerned. — Reuter.

Rumania Excluded From Agreement

ROMA, To-day.

It is agreed that Rumania will be excluded from the non-interference agreement, anyhow for the present as she is not an Austrian border state.

France and Italy certainly had the intention of trying to include Germany in the agreement, but at present it is uncertain whether Germany is prepared to be drawn in. — Reuter.

Probable Invitations

Vienna, To-day.

It is officially stated that Austria and all her neighbours, including Germany, and probably Britain, France, Rumania, and Poland, will be also invited to participate in the non-interference pact. — Reuter.

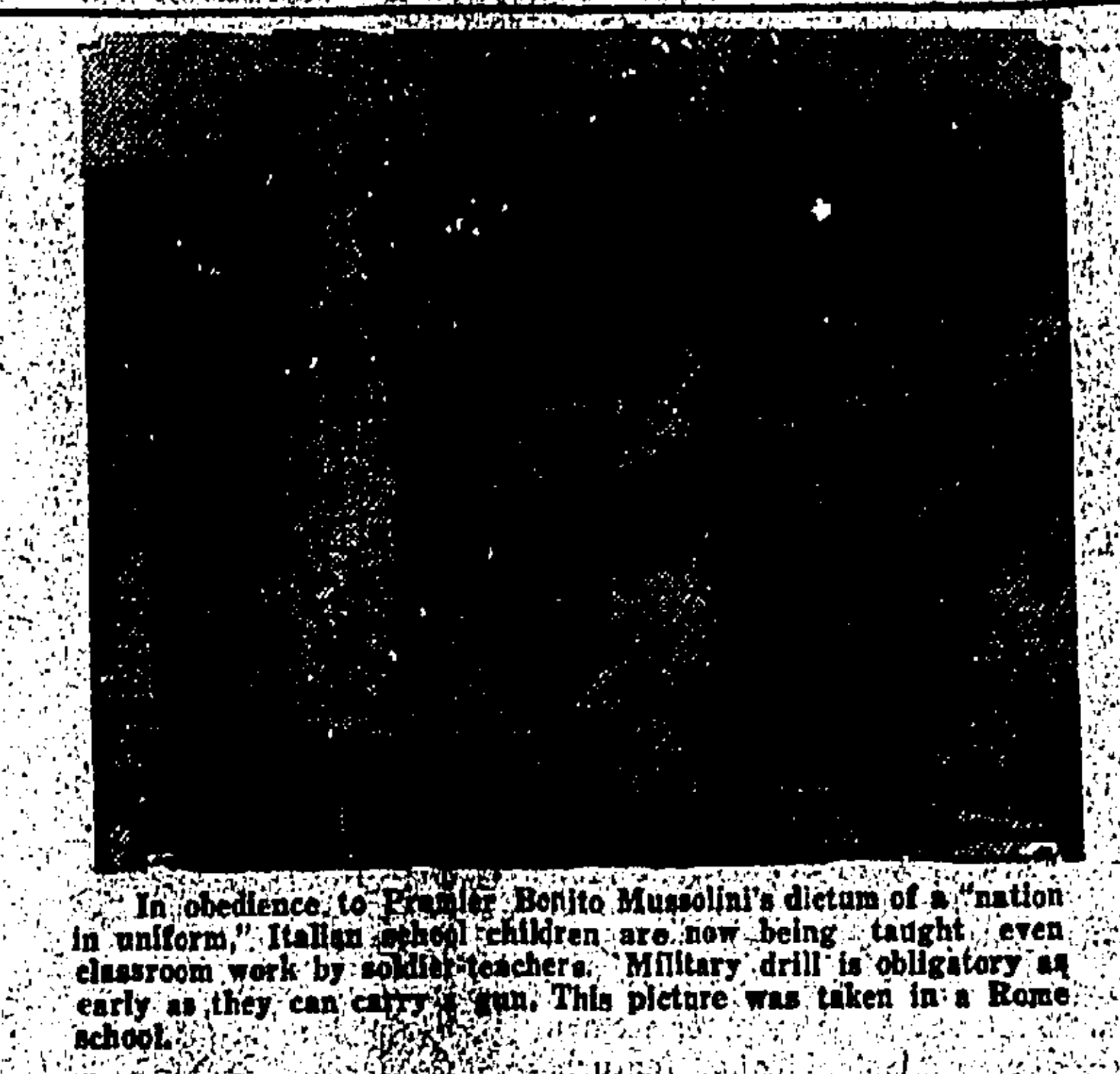
FRANCO-ITALIAN CONVERSATIONS
Satisfaction In London

London, To-day.

Negotiations between France and Italy for sponsoring a multi-lateral pact guaranteeing the integrity of Austria have been actively continuing, and at the conclusion of the French Cabinet Meeting yesterday afternoon it was announced in Paris that the invitation extended to the French Foreign Minister, M. Pierre Laval, by Premier Mussolini to visit Rome had been accepted. M. Laval will accordingly leave Paris to-night.

An announcement made in Rome stated that he will have important interviews with the head of the Italian Government, and the Italian Foreign Minister, and will also discuss the pact with the Italian Foreign Minister.

(Continued on Page 9)



In obedience to Premier Benito Mussolini's dictum of a "nation in uniform," Italian school children are now being taught, even classroom work by soldier-teachers. Military drill is obligatory as early as they can carry a gun. This picture was taken in a Rome school.

IMPROVED ANGLO-IRISH RELATIONS
GENTLEMAN'S AGREEMENT FOR COAL AND CATTLE

LONDON, To-day.

A gentleman's agreement has been arrived at between the Irish Free State and the British Government, by which the Free State will take a larger quantity of British coal in exchange for equivalent imports of Irish cattle into Britain.

The agreement is believed to be an important step towards the restoration of normal relations between the two countries and hopes are expressed that such a development will lead to an improvement in outstanding Anglo-Irish political questions.

"JOE" BYRNS DEMOCRAT CHOICE FOR SPEAKER
Now Certain To Be Elected When Congress Meets

Washington, to-day.

Mr. "Joe" Byrns, Democratic representative for Tennessee, has been nominated for the Speakership of the House of Representatives by the Democratic Party, being thus assured of election when Congress meets tomorrow in view of the preponderant Democratic majority in the House. — Reuter.

NEW YEAR ARDOUR DAMPENED
Rain Spoils Festivities In Canton
CROWDED STREETS

(From Our Own Correspondent)

Rain dampened the New Year spirit here. There was a commemorative service in the Chungshan Memorial Hall yesterday morning, but owing to the wet and cold weather, the attendance was unusually small and culminated with the usual shouting of orthodox Kuomintang slogans.

More crackers were fired this New Year than on previous occasions, and the streets were full of people. Some of them were paying New Year calls, while others just took walks or made visits to the motion picture theatres which charged half fares for admission. (Continued on Page 9)

BRITISH LOANS TO CHINA
Repayments To Be Speeded Up
TWO INSTALMENTS ANNUALLY

Nanking, To-day.

It is officially announced that two instalments of the Crip loan of 1912, instead of one, will be paid annually, beginning with 1935, in order that the arrears of principal may be entirely cleared up.

Thus the 1929 instalment of principal will be paid in March 1935, the 1930 instalment in September 1935, and so on. — Reuter.

PORT CLEARANCES IN BRITAIN
November Figures Show Improvement

London, To-day.

The net tonnage of arrivals at United Kingdom ports of ships with cargo in foreign trade during November was 3.4 per cent greater than in November 1933, but entrances in ballast were 8.4 per cent less.

Departures with cargo rose by 3.1 per cent, and ballast clearance fell by 8.4 per cent. — British Wireless Service.

CAPTAIN STATES ALL PERSONS SAFE
LEXINGTON RAMMED AND SUNK IN 10 MINUTES
MIRACULOUS ESCAPES IN ICY WATERS NEAR NEW YORK

New York, To-day.

Police and coast guards confirm the captain's statement that no fatalities occurred when the coast steamer Lexington was rammed and sunk in the East River in the space of 10 minutes.

An earlier cable states that it is believed that no fatalities occurred, as the captain declares that all the passengers and crew have been saved. A final check-up is difficult, as a number of those rescued were taken to the Brooklyn side. According to the best available information the passengers numbered 130 and the crew 52.

The "Lexington," which has plied between New York City and Providence since the '90's is now resting in 40 feet of water with her funnels showing above the surface.

IT APPEARS THAT THE JANE CHRISTENSON'S BOWS BECAME EMBEDDED IN THE "LEXINGTON'S" SIDE AND THIS HELD THE VESSEL UP UNTIL EVERYONE HAD BEEN TAKEN OFF. SHE THEN WITHDREW TOWARDS THE SHORE WITH MANY SURVIVORS. — REUTER.

SHIPPING STRIKE EXPANSION
New Threat Follows Yuet On Owner's Firm Stand

NEW YORK, Later.

The Colonial Navigation Company's coastal steamer "Lexington" was rammed and sunk in the East River early this morning. Over 100 persons are unaccounted for up to the present.

The "Lexington," a vessel of 1248 tons and 245 feet in length, was en route to Providence, Rhode Island, with 200 passengers and a crew of 61 when she collided with the Arrow Line steamer "Jane Christenson" and was almost sliced in half. She sank within 10 minutes.

The passengers jumped into the icy waters from the sinking vessel, and the river immediately became a bedlam of sound, with the screams of all the boats and other craft blowing as they rushed to the scene of the disaster.

MAKE-SHIFT HOSPITAL
A make-shift hospital was established on the Manhattan shore and doctors were rushed there from the Bellevue Hospital. It is not yet known whether any deaths have occurred, but the number of rescued are between 100 and 150 persons, most of whom are women.

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7,000-TON VESSEL HELPLESS
Toa Maru Parts With Towboat
NO CREW ABOARD AND NO LIGHTS

A navigation warning has been issued to all shipping to the effect that the Japanese steamer "Toa Maru," formerly the Asia, parted from its towboat on January 1 at four o'clock in the morning near the Queens Island, which lies approximately 50 miles north of Amoy.

The "Toa Maru," which is a vessel of 7,000 tons, is now drifting southwards with a crew of 100 men and 100 tons of cargo. It is believed that the vessel is in a perilous position.

CHINESE ART EXHIBITION
At Burlington House Next Winter

London, To-day.

It is understood that the exhibition of Chinese art which is being arranged for next winter at Burlington House will be on a similar scale to the Belgian, Italian and French exhibitions held in recent years.

Sir Percival David, the noted antiquarian, and Mr. A. C. Soper, Raphael, are leaving for China to collect new acquisitions. Mr. George E. M. Soper, and Mr. R. H. B. Soper, are also leaving for China to collect new acquisitions.

(Continued on Page 9)

MAIL SCHEDULES

The Postmaster General announces that as from 1st November the Parcel Post rates to the United Kingdom will be reduced to—

3 lb. 7 lb. 11 lb. 22 lb.
\$1.40 2.50 3.50 6.00

Private letter-boxes may now be rented at the Kowloon Post Office. Full information regarding them may be obtained from the Officer in charge of that office.

BROADCASTING RECEIVING LICENCES, 1935.

All Existing Licences expire on 31st December, 1934.

New Licences for 1935 will be available at the Government Radio Office, P. & O. Building, as from 1st January, 1935 and will be issued from 9.30 a.m. to 4.30 p.m. against the receipt of a remittance of \$10.00.

Applications may be made—

(a) personally.

(b) by messenger.

(c) by post.

It is essential under (c) and preferable under (a) and (b) that applications should be accompanied by crossed cheque payable to Hong Kong Government. The new licence will then be sent by post or messenger as soon as it is ready. Where actual cash is tendered a new licence should be received in exchange before leaving the Licensing Office.

In the case of renewal the old licence should be returned with the application.

INWARD MAILS.

FROM EUROPE

Hakozaki Maru Jan. 4

FROM JAPAN

Brisbane Maru Jan. 4

Emp. of Canada Jan. 4

Pres. Harrison Jan. 4

FROM U.S.A.

Emp. of Canada Jan. 4

Pres. Harrison Jan. 4

FROM SHANGHAI

Burdwan Jan. 4

Empress of Canada Jan. 4

Pres. Harrison Jan. 4

FROM MANILA

Pres. Jackson Jan. 4

FROM STRAITS & INDIA

Hector Jan. 4

Hosang Jan. 4

OUTWARD MAILS.

FOR EUROPE

Nellere (via Siberia) Jan. 3

Burdwan (via Manilla) Jan. 4

Closes: Reg. 4.15 p.m. Ord. 5 p.m.

Rawalpindi (via Suva) Jan. 4

FOR AMERICA

Bokuyo Maru Jan. 4

FOR JAPAN

Nellere Jan. 3

Bokuyo Maru Jan. 4

Hakozaki Maru Jan. 4

FOR SHANGHAI

Nellere Jan. 3

Cakias Jan. 3

Hakozaki Maru Jan. 4

Bokuyo Maru Jan. 4

Conte Rosso Jan. 5

FOR MANILA

Emp. of Canada Jan. 4

FROM INDIA

Hakone Maru Jan. 4

FOR STRAITS

Burdwan Jan. 4

Hakone Maru Jan. 4

VIA SIBERIA—Letters and postcards for Europe and South America are forwarded "via Siberia" if so superscribed.

REGISTERED and PARCEL MAILS are closed 15 minutes earlier than the time given above unless otherwise stated, and where mails are advertised to close at or before 9 a.m., registered and parcel mails are closed at 5 p.m. on the previous day.

AIR MAIL—Imperial Airways via Singapore, Batavia, Amsterdam via Singapore, Saigon-Marseilles via Saigon.

Correspondence for Europe and intermediate countries will be accepted for transmission by these services.

Rates and all particulars are shown in the schedules exhibited at the General Post Office and Kowloon Office. All letters etc., must be marked "By Air Mail" and handed in at the General Post Office. Unless superscribed for despatch by a special air mail service, correspondence will be forwarded by the first service available.

The Woman's Page

Your Coiffure Is Created By Your Personality
Arrangement Changes Expression

There is no such thing nowadays as a hard-and-fast rule governing hairdressing. Hardly an accepted style. Rather there are cults, which are followed, excluding, of course, the very general style of shortened locks and shingled heads. Those "may" indeed be said to be a hairdressing fashion, very largely universal among women.

But as a rule, your coiffure is created by your personality, and you can if you like, create your personality by your coiffure.

It is very easy to get into a groove as regards the way you arrange your hair, and it is also easy to follow the trend; so to speak, and catch up a prevailing style and adopt it, without due regard to the fact that a coiffure, carefully chosen, can do so much for the appearance.

If you have done your hair the same way for a long while (it does not matter in the least whether the hair is long or short), change it at once and give yourself a new personality.

In doing so you will probably make yourself look at least twenty years younger, because you will give your face a new and probably more charming expression.

Study yourself well in the mirror. If you are short, and perhaps not so very slim, try a style of hairdressing which will add to your height and slenderness. Pile up your hair into the centre of your head; this style is quaint, it suits most types of face, and it is very much in keeping with to-day's frock modes.

If your hair is short, and need not worry; any good hairdresser can give you a cut which will answer as well if you explain to him exactly what you want (if he cannot he is not a good hairdresser!).

A long, thin face, and a high forehead ask for a side parting, with a soft, even-sweep to the side which will take away from the length of the face. One or two big undulating waves will also give the effect of shortness.

A centre parting, with the hair sleek on either side, is only for the lucky woman who has the regular features and the pure oval Madonna type of face.

Flaws

Unless you can come up to this sort of perfection don't part your hair in the centre; if you do, you will only draw attention to the flaws.

Wearing the hair well forward on the cheeks with a sort of swirl, but keeping it perfectly flat on the ears, will make a broad face appear narrower, and give it an attractive piquancy.

If yours is a thin face, arrange your hair well down on the forehead, when you will get an impression of rounded contours.

A prominent chin or nose can be balanced and made to appear reasonable by the adoption of a round roll. If your hair is short, curl it softly at the ends; don't affect a severe cut line near the neck.

If you think of growing your hair, buy a roll and wear it during the intermediate stage. A bun or roll at the back counteracts the ugly effect of a long neck.

The Two Extremes

Hair dressed low down at the back of the neck emphasises a lovely sweep of neck and throat, but don't attempt it if you have a sort, stumpy neck, and no sweep at all.

There are people to whom we permit the wearing of an extreme or eccentric coiffure.

The really beautiful woman with perfect feature and the figure of a Venus can wear her hair just how she likes, but, unlike the poor, she isn't always with us.

The other person who can wear an individualistic style in hairdressing is the person who really needs it. She is the plain woman with very insignificant features who must have something to prevent her from allowing an inferiority complex to get the better of her.

A Real Opportunity

If she has long hair she can study herself until she finds a style; if she has short hair she must go much more warily, as she must be perfectly certain of what she ought to have before she tells the hairdresser what she wants him to do. But a plain woman can do a lot for herself with her hair (though "she" may think it isn't up to much).

A little study and a little thought about her coiffure may easily be the means of transforming her from a dull little dowd into a very interesting and striking personality.

Hairdressing is a vital importance because everything in connection with your toilette is more or less subservient to it.

HYSTERIA

In an address at Bournemouth Dr. Elizabeth Sloan Chesser said that it was a belief that only women were hysterical but hysteria was a nervous ailment of either sex. Some men, in the grip of an anxiety health neurosis, she said, were "fiends of selfishness."

PERIOD SLEEVES

Period sleeves, or the great fluffy puff sleeves are not to be discounted on the grounds of impracticability. Far from it. A rip resulting from a too-quickly closed motor door may be nicely disguised under a band of small pleating, and a new wrinkle in puff-sleeve fashions eventuates.

WINTER TWEED SUIT

A cedar coloured tweed suit, with a long coat to match, is a good investment for the winter. A sweater knitted from pale blue wool is a good finishing touch.



Light-weight, coffee-brown wool faille is used in designing this costume worn by Helen Twelvetrees, screen favourite. The back is perfectly plain while the front has a pleatum of knife-pleating and a jabot of the same pleating, decorated with three fabric buttons.

ALMOND OIL

Some women find that almond oil suits them, while for the skin that is inclined to be lifeless there are delicately tinted foundation creams that can be smoothed into face and neck, and come in very useful, if rouge is definitely taboo.



"Meet Respiroids' oldest enthusiast, McAngus McManus McGroat. Who says, 'I've a mind to take Bronchial Tubes, So take 'Respiroids for the Throat.'"

For cough, asthma, bronchitis, and throat and chest troubles generally, also for the speedy relief of colds, use Respiroids, the new inhalant lozenges.

Respiroids, dissolving slowly in the mouth, release aromatic curative vapours which, circulating through the whole respiratory system, soothe the inflamed membranes, break up phlegm, ease the breathing, destroy the germs. Thus you breathe-in-the-cure with

RESPIROIDS
BRONCHIAL TABLETS

Obtainable at all chemists.

MAKING A COAT OVER

In making a coat over, the first consideration is the evenness of the seams. You must not pucker, stretch, nor wrinkle a seam. You will not do this if you are careful not to stretch them when you rip, and not to pull them when you sew. Rip one seam at a time, turn it and baste it with small, even stitches. In this way your garment will never be ripped entirely apart and you will not be bewildered in matching pieces. If the seams have been enforced with pieces of tape, or buckram, or lining, put these back as you found them.

SPORTS SUITS

New sports suits are assured of a warm welcome. Women who play games have very definite ideas on fashions. They like becoming clothes but expect these to be cut with an eye to comfort as well as chic.

THE CANADA SHOE CO.

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High Grade Footwear for LADIES and GENTLEMEN
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YESTERDAY'S SOLUTION

ACQUITTIES
TERSEA FOP
SEEM ITS FOR
MELLON KEENER
O E GAS C G
TESTS S STEAM
HAP ELIDE TIE
ERASE D PLANT
R E A E T A E
ENTERER RENDR
DEAD IDA CANS
PRE AIM ERE
TRANSPORT

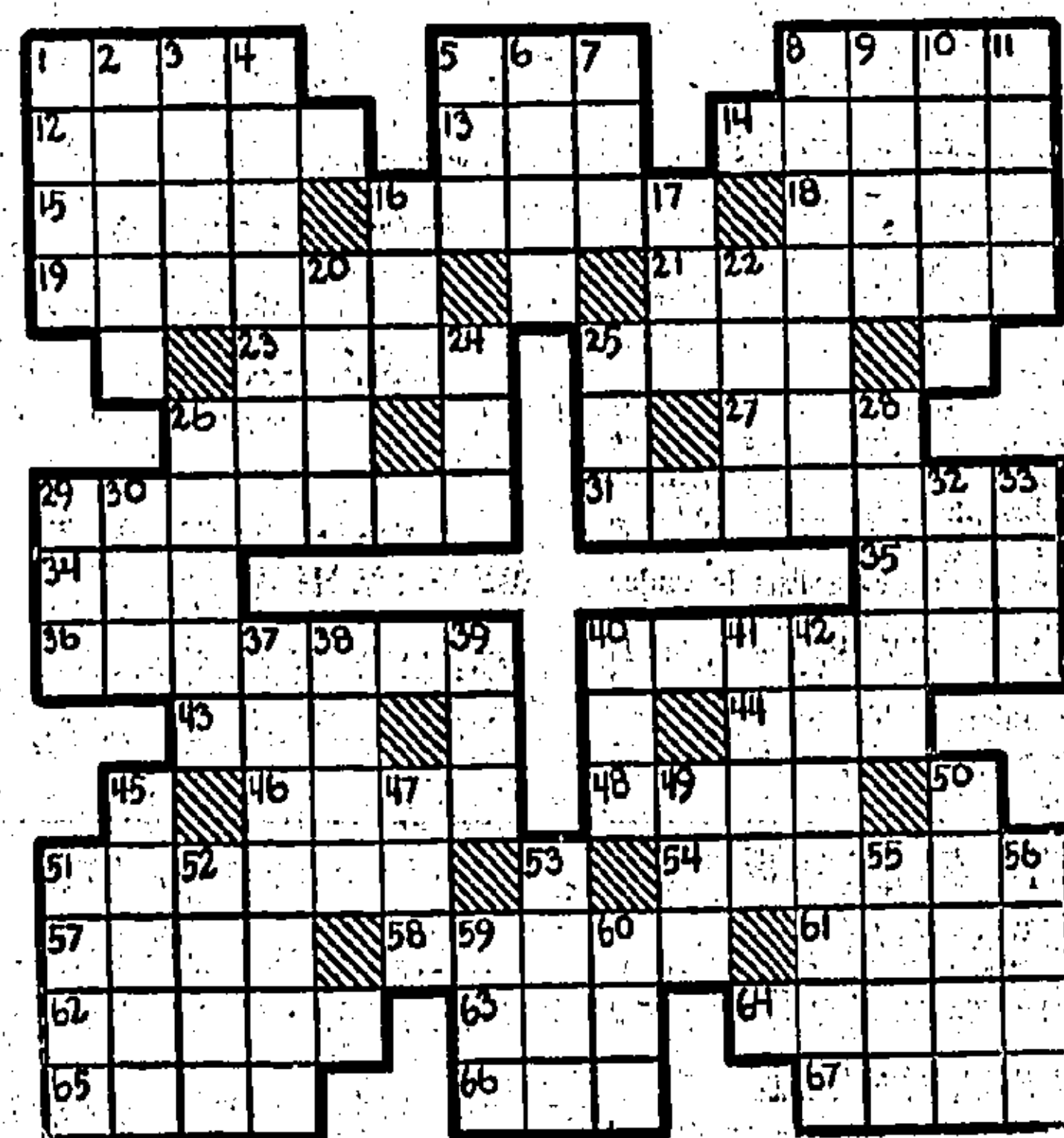


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&
SHANGHAI
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DAILY CROSS-WORD PUZZLE

This cross-word puzzle has been made by an expert but our readers are warned to look out for occasional phonetic spelling, such as harbor, plow, and altho.



- | | | |
|-----------------------|-----------------------------|------------------------------------|
| HORIZONTAL | HORIZONTAL (Cont.) | VERTICAL (Cont.) |
| 1-Squeezes | 58-Cut | 22-Tear |
| 5-Mischiefous child | 61-Story | 24-A title |
| 8-Slave | 62-Imitator | 25-Evil |
| 12-Partaining to Asia | 63-Besides | 26-Scarce |
| 13-Golf mound | 64-By the year (Lat. abbr.) | 28-Fatigue |
| 14-A small groove | 65-Girl's name (short) | 29-Matter in the 3rd form state |
| 15-Compass | 66-Epoch | 30-Part of the mouth |
| 16-Treatment | 67-Period of time (pl.) | 31-Numbers (abbr.) |
| 18-Peel | | 32-Obtain |
| 19-Higher | | 33-Thing who earn |
| 21-The outer portion | | 34-Stained |
| 23-Tavern | | 35-Performed |
| 25-Walk | | 40-Bag |
| 26-Portuguese coin | | 41-To be sheltered etc. |
| 27-Lace fabric | | 42-Told |
| 29-Happier | | 43-A compress |
| 31-Bowling | | 47-A letter |
| 34-Atmosphere | | 48-Make a mistake |
| 35-Fish eggs | | 50-Put off |
| 36-Moved rapidly | | 51-Cruel on the surface of a wound |
| 40-Most beloved | | 52-Greek god of war |
| 43-Beam | | 53-At any time |
| 44-The (Fr.) | | 54-Kind of rubber |
| 46-Long grass stem | | 55-Lairs |
| 48-Skin | | 56-Organ of sight |
| 51-Endures | | 60-Greek letter |
| 54-Harvested | | |
| 57-Hoist | | |

The solution of the above with a new cross-word puzzle will appear in to-morrow's issue.

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GET
always
delicious
with
crushed ice
or
iced water
GET FRANK'S
REVEL (112) Gervais France

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IN
HAIR DRESS



YOU'LL want you hair to look its loveliest for the holidays with their succession of social activities.

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BEAUTY SHOPPE
Bank of Canton Bldg.
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Bringing Up Father



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Twenty-five words three insertions prepaid \$1.50. Every additional word five cents for three insertions.

All replies under this heading must be called for.

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Wire Haired Fox Terrier Puppies For Sale.—Exceptional pedigree. Really beautiful puppies. Good bone and coat. Perfect condition. Price moderate. Apply Box No. 702 c/o "China Mail."

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MISCELLANEOUS

YOUR VISITING CARDS neatly and promptly printed.—"China Mail" Office, No. 8A, Wyndham St. Telephone 20022.

LAMMERT BROS.

AUCTIONEERS, APPRAISERS AND SURVEYORS.

Public Auctions

THE undersigned have received instructions to sell by Public Auction

ON Friday the 4th. January 1935 commencing at 2.30 p.m. at their Sales Room, Duddell Street

A Quantity of VALUABLE HOUSEHOLD FURNITURE

comprising: Chesterfield Couches and arm-chairs, Teak wardrobes with bevelled mirrors, Teak dressing tables, Teak sideboards, Teak dining tables, Teak and cane seat chairs, Teak hatstands, Office desks, Glass cabinets, Teak filing cabinets, Ice chest, Book cases, etc., etc. Silver ware, Cutlery, Ornaments, Clocks, Tea sets, Crockery, Glass ware, Gramophones and records, Pictures, Linen, Carpets, Opium stools, Typewriters, Gas stove, Medicine chests, Radiators, Marble statue, Bronze ware, Electric trains, Filter, etc., etc.

also

A Quantity of Blackwood ware and 1 Electrolux Refrigerator 2 Piano player 2 Cottage pianos 4 Radio sets 1 Sewing machines 1 Frigidaire

On view from Thursday the 3rd. January 1935.

Terms: Cash on delivery

LAMMERT BROS. Auctioneers Hong Kong, 2nd Jan., 1935.

Just Received POSTAGE STAMPS CATALOGUE for 1935

Stanley Gibbons 1st Part British Empire \$4.50 2nd Part Foreign Countries \$7.00 Whole World \$12.50 Simplified \$2.50 Scott Stamp and Coin Co. \$3.00 Yvert et Teller Champion \$3.00

GRACA & CO. Dealers in Postage Stamps, Religious Goods, Garden Seeds, Post Cards, etc. No. 10, Wyndham Street, P. O. Box No. 620, Hong Kong.

BUSINESS DIRECTORY

DENTISTS

MR. HARRY FONG, DENTIST, DR. S. L. KWONG, Dental Surgeon HAVE NOW REMOVED

To King's Theatre Bldg., 5th Floor. Telephone 21255 Consulting Hours 9 till 1 and 2 till 6.

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W. S. BAILEY & CO., LTD., Kowloon Bay. Shipbuilders & Repairers. Call Flag "L" Sole Agents for Kelvin Motors.

OPTICIANS

THE HONG KONG OPTICAL COMPANY, Phone 22232, 53, Queen's Road Central.

GENERAL NOTICES.

NOTICE OF REMOVAL.

MESSRS. H. RUTTONJEE & SON will move to No. 7 Duddell Street, Ground Floor, on 31st December. They beg to request their customers to be good enough to forward New Year orders to their present address (15 Queen's Road, Central) before noon on that date.

NEW TERRITORIES AGRICULTURAL SHOW

5th. and 6th. January, 1935 at SHEK WU HUI near Sheungshui Railway Station to be opened at 2.30 p.m. SATURDAY, 5th. January by The Hon. Dr. R. H. Kotewall, C.M.G., LL.D.

N. T. Produce, Poultry, Fruit, Vegetables, Novelties and Chinese Theatrical performances Teas, Luncheons and Refreshments by the Alexandra Cafe at reasonable prices. Admission—10 cents.

BOXING INTERNATIONAL CONTEST

LEE THEATRE SATURDAY, 5th Jan., 1935 at 9.15 p.m. Featherweight Championship of the Colony.

A. B. PRANDY H.M.S. Kent Featherweight Champion Royal Navy and Royal Marines

STOKER DEE H.M.S. Medway Bantam and Featherweight Champion of Cornwall

10 Rounds Welterweight Contest MAX BRILKA Former German Welterweight Contender

A. B. APPLEBY H.M.S. Pandora 6 Rounds Middleweight Contest

A. B. FANCY H.M.S. Medway

A. B. WINGRAVE H.M.S. Medway

In addition to the above fights three other bouts will be staged, the competitors having yet to confirm their engagements.

Booking at MOUTRIE'S for Members of the Hong Kong Boxing Association on Wednesday, 2nd and Thursday, 3rd January.

General Public: Friday, 4th and Saturday, 5th Jan. Ring-side Seats \$5.50; others \$3.30 and \$1.10 (including Amusement Tax).

Boxing at MOUTRIE'S for Members of the Hong Kong Boxing Association on Wednesday, 2nd and Thursday, 3rd January.

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Amusements

Cinema Notes

"365 NIGHTS IN HOLLYWOOD"—KING'S THEATRE

A rollicking comedy of Hollywood life and loves is depicted in the Fox Film's production, "365 Nights in Hollywood."

Allee Faye and James Dunn are featured as a young visitor from Peoria with movie aspirations and a picture director who has had fame and fortune but also has his share of bad luck. Mitchell and Durant, appear as two adagio ice-men.

Grant Mitchell is the wily head of a movie school, who conspires to "take" a rich young sucker (James Melton) for a large-sized bankroll. Other members of the cast are John Bradford, Frank Conroy and John Qualen.

Two song numbers are included, written by Richard Whiting and Sidney Clare. They are entitled, "Yes to You" and "My Future Star." Sammy Lee handled the dances and George Marshall directed the script.

"DAMES"—ALHAMBRA THEATRE

An all-star cast, supported by 300 of Hollywood's most beautiful girls, are featured in Warner Brothers' musical extravaganza, "Dames," the Alhambra Theatre's New Year offering.

Outstanding in the cast are Joan Blondell, Dick Powell, Rudy Keeler, Guy Kibbee, Zasu Pitts, and Hugh Herbert.

The story, by the well-known playwrights, Robert Lord and Delmer Daves, is a hilarious comedy tinged with a glamorous romance. It treats of a somewhat hypocritical and highly eccentric multi-millionaire whose chief concern in life is other people's morals, but who eventually gets drunk on cough medicine and is taken for a "ride" by a gold digging chorus girl.

Berkeley, who created and staged the ensembles for "42nd Street," "Gold Diggers of 1933," "Footlight Parade," and "Wonder Bar" has something spectacular in this new production.

The romantic interest is furnished by Dick Powell and Ruby Keeler.

"MERRY WIDOW"—QUEEN'S THEATRE

All the famous songs of the Franz Lehar masterpiece, "Merry Widow," are presented in Metro-Goldwyn-Mayer's musical romance of the same name, featuring Maurice Chevalier and Jeannette MacDonald, now at the Queen's Theatre.

The hauntingly romantic "Villia" is sung by Miss MacDonald, as are "To-night Will Teach Me to Forget," "Melody for Laughter" and "Widows are Gay." Chevalier's songs include "I'm Going to Maxims" and "Girls, Girls, Girls." Together, Miss MacDonald and Chevalier sing "The Merry Widow Waltz." A male chorus renders "We'll Go to Cafe De Paris."

In addition, the Franz Lehar music in its original form embellishes the "Can-Can" ballet at Maxims', the Marshovian ballet, the huge Albertina Rasch waltz ballet and other spectacular details.

Chevalier and Miss MacDonald head a huge cast which includes Edward Everett Horton, Una Merkel, George Barbier, Sterling Holloway, Donald Meek and Herman Bing.

Hundreds of gorgeously costumed players, huge and spectacular settings, and unique effects lend fresh glamour to the picture.

"SILVER DOLLAR"—ORIENTAL THEATRE

A film filled with the thrill and romance of pioneer life in the mad gold rush days of Colorado's founding, is presented in the First National Picture, "Silver Dollar," now showing at the Oriental Theatre.

Edward G. Robinson, noted for his clever screen characterizations, has the intense and colorful role of James Martin, the Colorado Silver King, who rose overnight from poverty to riches.

Other notable players in the cast are Bebe Daniels, Allyn MackMahon, Johnny Mack Brown, DeWitt Jennings, Robert Warwick and Marjorie Gateson.



Arrested by German secret police because they carried a pocket camera at Nazi storm-troop manoeuvres outside of Munich, Germany, Miss Helen Lyster, New Rochelle, N.Y., art student, and G. Griffith Johnson, Jr., of Washington, shown about, declared they were forced to strip, and be searched on charges of alleged espionage. After spending a few hours in the cells they were released.

FAT MAN LOSES 63 lbs.

Kruschen and Walking

Overweight men who want to lose a few pounds can have the benefit of this man's experiences. He gave them to us for publication:—

"In a little over twelve months I have reduced my weight from 227 lbs. to 164 lbs., by taking a dose of Kruschen Salts every morning for six months, and taking walking exercise every day. This remarkable achievement is all the more interesting when one considers that I did not resort to any form of dieting, and furthermore, did not deny myself the luxury of alcohol, but enjoyed my usual quota of beer every day."—G. L. B.

You can take off fat with Kruschen Salts if you will take one-half teaspoon in hot water every morning before breakfast, modify your diet, and exercise regularly.

While you are losing fat you will be gaining in energy—in endurance—in ambition. The old arm chair won't hold you any more—you'll want to be up and doing—you'll enjoy work and active recreation and you'll sleep like a top. You'll lose fat, and probably live years longer.

THE DUKE KEEPS A SUPERSTITION

The Duke of Kent played a happy joke on tradition and superstition recently.

On returning from the theatre with Princess Marina and other members of the party, he went into Buckingham Palace shortly before midnight.

At 11.55, people waiting in the crowd began to talk of the age-old superstition that a bridegroom should not see his bride on the wedding day until she meets him in the church. Would the Duke defy this superstition?

It was not until 11.59 that the Duke was seen to hurry bareheaded down the steps and into the car. The engine started up immediately and just as Big Ben was striking the first note of midnight the car left.

"THE BOWERY"—MAJESTIC THEATRE

"The Bowery" bridge the roaring romance of New York in the '30's and '40's, with its famous characters, including Chuck Connors, Steve Brodie and Swipes, the newsie.

The story is powerfully told with Wallace Berry, George Raft and Jackie Cooper in the leading roles. Fay Wray has the part of lucky Calhoun, rescued from the white slavers, while others in the cast are George Walsh, Pert Kelton and Lillian Harmer.

"COLLEGE HUMOUR"—STAR THEATRE

"College Humour" now showing at the Star Theatre, is a fast moving comedy of American college life with good musical numbers and thrilling scenes of American football games.

Jack Oakie, who has the leading role, is seen as a gay-minded student who falls in love with a college girl (Mary Kornman). Billie Crosby, the famous crooner of "The Big Broadcast," features several song hits. The supporting cast includes Richard Arling, Mary Carlisle, Lona, Andre and Burns Allen, two favourite comic clowns.

BRIDGE NOTES

How Distribution Affects Play

by Ely Culbertson.

When a player holds six honour-tricks, composed of Ace-King combinations in three suits, he is quite likely to feel slightly annoyed to see his opponents attempt to take charge of the bidding. There appears to him, no doubt, something entirely unreal about the whole performance, and when he is one of the world's ranking experts he is apt to assume that his opponents are trying to have a laugh on him by putting over a "psych."

This was the experience of Mr. Howard Schenken, United States Bridge champion, in a recent Rubber game. He held the East hand below, while Mrs. Allan Lehman held the North hand and Mr. Walter Malowan the South. South, Dealer East and West vulnerable

North:— S—Q 10 9 6 5 H—A Q 10 D—9 C—10 9 8 3

West:— S—8 2 H—K 2 D—J 8 4 3 C—J 6 5 4

East:— S—A K J 4 3 H—9 6 D—A K 6 5 C—A K

South:— S—7 H—J 8 7 5 4 3 D—Q 10 7 C—Q 7 2

The bidding: South West North East 1H. Pass 1S. Dbl. 2H. Pass 3H. Dbl. Pass Pass Pass

Of course, South's opening bid of one heart is purely psychological. I do not approve of first hand psychics, but the outcome of this one probably furnishes its own justification. North's spade takeout was natural, and Mr. Schenken's double on the first round was for a takeout by his partner. When South rebid his psychic and North then assisted the contract by a bid of three, Mr. Schenken felt that the foolishness had gone far enough and doubled for penalties, expecting at most to concede his opponents five or six heart tricks and take the tricks in the other suits.

The opening lead by West was a diamond, which was won with the King by Mr. Schenken, who then returned a heart in order to decrease the number of possible ruffs in Dummy. A club was now led, and Mr. Schenken was again in the lead. He elected to return a heart. Actually, his best play at this point was his remaining club, so that he might not be thrown in the lead with that card with nothing but diamonds and spades left. Had he adopted this precaution, he could have defeated the contract. However, as played, South made his contract. When Mr. Schenken was thrown in the lead again with the club, he led the diamond Ace, which established South's Queen, and thereafter the only remaining trick for the East and West partnership was a spade honour.

WING ON'S

NEW YEAR

SALE

COMMENCING TO-DAY

NOTICE THE

4

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1. EXCEPTIONALLY LOW PRICES.
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GIVEN TO WINNERS OF

WEIGHT ESTIMATION CONTEST

THE WING ON CO., LTD.

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RADIO TO-DAY'S PROGRAMME

The following programme will be broadcasted to-day from the Hong Kong Broadcasting Station Z.H.W. on a wave length of 855 metres (845 K.C.A.):—

12.30-2.15 p.m.—European Programme.

12.30-1 p.m.—Recorded Music.

1 p.m.—Local Time and Weather Report.

1.30 p.m.—Recorded Music.

1.30 p.m.—Renter Press Bulletin.

2.15 p.m.—Close Down.

CHILDREN'S STUDIO CONCERT.

2.30-3 p.m.—European Programme.

3-5 p.m.—A Relay of the Hong Kong Hotel Dance Orchestra from the Roof Garden (by courtesy of the Management).

5-6.30 p.m.—Children's Studio Concert.

6.30-7 p.m.—A Relay of the Dance Orchestra from the Hong Kong Hotel Roof Garden (by courtesy of the Management).

7 p.m.—Closing Local Stock Quotations, London and New York Stock and Commodity Quotations.

7.08-7.40 p.m.—Quintette in E Flat Major, Op. 44 (Schumann).

Orsin Gabriellwitz and Flonzaley Quartet.

1st Movement—Allegro brillante.

2nd "—In modo d'una Marcia.

3rd "—Scherzo molto vivace.

4th Movement—

Final—Allegro ma non troppo.

7.40-8 p.m.—Variety.

Songs:—

Why don't they leave us alone? I was in the mood.

Hildegard (Soprano).

Piano Solos:—

Billy Mayer's own Selection.

Billy Mayer.

Songs—Slumberland.

Josephine.

Lex Allen (Baritone).

9 p.m.—Local Time & Weather Report.

9.03-10.30 p.m.—Chinese Studio Concert.

9.30 p.m.—Renter Press Bulletin.

London & New York Stock & Commodity Quotations.

10.30 p.m.—Renter Press Bulletin.

Rugby Mid-day Press, News, Further London Stock & Commodity Quotations.

10.35 p.m.—Close Down.

10.50-11 p.m.—European Recorded Music from Z.E.K. on a frequency of 940 K.C.A.

10.50-11 p.m.—Grand Opera.

Orchestra:—Carmen.

March:—The Song of the Lark.

Soloists:—Chorus of the Grand Hotel.

Avril Marie (Soprano), (Soprano).

(Vocal).

CHEAPER ATLANTIC TRAVEL

Tourist And Third-Class Fares Lowered

As a sequel to the outstanding success of the American and Canadian holiday tour programme of the Cunard-White Star Line during the past season, the company announce further reductions in their tourist and third-class travel to the United States and Canada. These rates also apply to passengers travelling to England.

The new cheap excursion rates affect all sailings up to April 30, 1935. The excursion tickets bring about a general reduction in fares and make the round trip fare approximately one and a third of the present minimum one-way passage. Travellers taking advantage of this new excursion rate will be permitted to remain in either America or Canada for fifteen days from date of landing.

Un Bel Di Vedremo (One Fine Day) ("Madam Butterfly") (Puccini).

Margaret Sheridan (Soprano).

Orchestra:—

"Princes Igor"—Overture (Borodin).

Aria:—

O Paradiso! (Oh Paradise!) ("L'Africana"—Meyerbeer).

Addio Florio Ail! (Farewell, oh happy home) (Madame Butterfly) (Puccini).

Alessandro Valente (Tenor).

Orchestra:—

"Die Fledermaus"—The Bat—You and You—Waltz (Strauss).

6.08-9.30 p.m.—A Pianoforte Recital by Benno Moiseyevitch.

Grillen—Schumann.

SPORTING PAGE

MEDWAY RUGBY TRIUMPH OVER CLUB "A" ON SODDEN GROUND

ALL-JAPAN BASEBALL NINE FOR AMERICA NINETEEN PLAYERS SIGN PROFESSIONAL TERMS

TOKYO, DECEMBER 27. JAPAN TO-DAY WITNESSED THE ORGANIZATION OF ITS FIRST BASEBALL TEAM UNDER A PROFESSIONAL STATUS, WHEN MARQUIS NOBUTSUNE OKUMA, PRESIDENT OF THE ALL-JAPAN CLUB, AND 19 PLAYERS SIGNED ARTICLES.

The team, the same which on several occasions gave Babe Ruth's Big Leaguers a run for their money, is expected to sail for Hawaii and the United States in the middle of February.

At least 70 games are to be played by the Japanese team during their invasion of Hawaii and the mainland, perhaps some against major league baseball clubs engaging in spring training. Sports fans recently broached the idea of such a movement on the part of the Japanese players, travelling to the United States in time to measure wares with big league clubs warming up for the 1935 season.

The Japanese combination, in the opinion of most fans, is far superior to any college team at present playing in America. Harvard's squad, comprising a very powerful combination, failed to win one of their scheduled tilts with the Japanese during their recent "invasion."

RANGERS BEATEN

(Continued from Page 1.) Airdrie held Hamilton to a draw of two goals each, while Dunfermline shared two goals with Aberdeen.

St. Johnstone, who are among the league leaders, shared two goals with Hibernian, and the Hearts were the only team among the first five to secure a win, defeating Dundee by 5 goals to 1.

The Second Division game between Bolton and Burnley, which was postponed from New Year's Day owing to the unfitness of the ground, was played yesterday and resulted in an overwhelming win for Bolton, who consolidated their position at the head of the table with a seven goals victory.

There was one friendly encounter played yesterday, the Corinthians, the leading English amateur soccer combination, defeating Queen's Park, the Scottish amateur side, by 8 goals to 1 in Scotland.

SECOND DIVISION

	P	W	D	L	Goals	F	A	Pts
Bolton	23	17	0	6	64	20	34	34
Brentford	23	13	6	4	55	30	32	28
West Ham	23	15	2	6	50	35	32	28
Manchester U.	24	15	0	9	50	31	32	28
Blackpool	23	12	5	6	47	34	29	25
Newcastle	24	14	1	9	56	43	29	25
Nottingham	23	11	6	6	46	35	28	24
Plymouth	23	10	5	8	44	39	25	22
Burnley	23	10	4	9	37	41	24	22
Fulham	23	8	7	8	38	33	23	21
Bury	24	10	3	11	39	41	23	21
Southampton	24	9	9	9	27	43	21	20
Bradford C.	23	9	8	11	33	34	21	20
Sheffield U.	23	8	10	12	35	36	21	20
Bradford	23	12	7	7	27	33	20	20
Hull	23	8	4	11	34	48	20	20
Barnsley	23	7	6	10	32	48	20	20
Norwich	23	6	6	11	41	43	18	18
Port Vale	23	5	7	11	26	40	17	17
Swansea	23	5	5	13	27	40	15	15
Oldham	23	5	5	13	29	57	13	13
Notts County	23	4	5	14	25	48	13	13

SCOTTISH LEAGUE

	P	W	D	L	Goals	F	A	Pts
Rangers	25	18	4	3	55	31	35	39
Hamilton	25	14	8	3	56	40	35	30
St. Johnstone	25	13	8	4	47	28	34	28
Celtic	25	15	3	7	52	20	33	33
Hearts	25	14	7	4	40	29	33	33
Aberdeen	25	13	6	7	48	36	32	30
Dundee	25	12	4	9	45	45	28	28
Motherwell	25	11	6	8	39	41	28	24
Hibernian	25	10	6	9	37	39	26	22
Clyde	25	10	6	9	46	44	24	22
Queen's Park	25	9	6	10	38	40	24	21
Albion	25	7	5	13	31	50	19	19
Ayr	25	7	3	15	35	73	17	17
Falkirk	25	7	3	15	35	57	15	15
Dunfermline	25	4	17	11	37	77	15	15
St. Mirren	25	7	4	14	35	49	15	15

CHESTER SECURE NEW INSIDE FORWARD

Manfred P. D. have transferred Elick, inside forward, to Chester.

BONAVIA HEADS ARMY BATSMEN

Michell Takes Most Wickets And Has Best Average

Major V. T. Bonavia, R.A.M.C., with an average of 43.83 heads the Army cricket eleven's batting averages, while Captain D. B. Michell, of the Royal Artillery, heads the bowling with 23 wickets at a cost of 8.38 runs apiece.

The following are the complete records to December 31—

BATTING									
Name	Runs	Wickets	Runs	Wickets	Runs	Wickets	Runs	Wickets	Runs
Bonavia, R.A.M.C.	1263	83	48.83						
Johnson, R.W.F.	30	102	62	34.00					
Walsh, R.A.S.C.	60	172	58	28.63					
Tucker, R.E.	21	28	28	28.00					
Williams, E. Lances	90	190	52	21.11					
Garthwaite, R.A.	10	214	49	26.75					
Colledge, R.A.M.C.	10	1	227	57	25.22				
Whitehead,									
E. Lances	20	34	22	17.00					
Dewey, 1/Lines	8	110	47	16.71					
Michell, R.A.	11	128	50	12.80					
Pritchard, R.W.F.	4	47	36	11.75					
Ballard, R.A.S.C.	5	44	19	11.00					
Rice Evans,									
R.W.F.	20	19	16	9.50					
Taylor, R.A.F.C.	20	19	14	9.50					
Elvin, E. Lances	7	28	16	5.20					
Baker, E. Lances	5	22	11	4.40					

* denotes not out.

Name	O.	M.	A.	W.	Avg.
Michell, R.A. . .	60	15	193	23	8.38
Dewey, 1/Lines	6	-	29	3	9.66
Bonavia,					
R.A.M.C.	11	3	22	2	11.00
Rice Evans,					
R.W.F.	26	2	106	9	11.77
Trimble,					
R.A.M.C.	12	1	36	3	12.00
Gallard,					
R.A.S.C.	64	15	193	15	12.86
Elvin, E. Lances	66	3	305	21	14.33
Tucker, R.E. . .	27	4	81	5	16.20
Garthwaite,					

ARMY ELEVEN FOR SATURDAY

Meet Craigenower In League Cricket

The following will represent the Army in their League cricket match against the Craigenower at the Valley on Saturday, commencing at 1.45 p.m.:

Major V. T. Bonavia, R.A.M.C., Captain L. T. Walsh, R.A.S.C., Lieut. C. C. Garthwaite, R.A.; Lieut. J. P. Williams, E. Lances; Lieut. J. A. N. Rice Evans, R.W.F.; Lieut. Hon. G. R. Glegg-Hill, R.W.F.; Lieut. J. R. Johnson, R.W.F.; CSM T. Elvin, E. Lances; Corpl. W. H. Colledge, R.A.M.C.; Corpl. D. Ballard, R.A.S.C.; Sapper A. Tucker, R.E.

KING'S YACHT PILOT PASSES

Formerly Worked As Fisherman

Mr. Joseph Gilles, who was for 14 years pilot of the King's yacht Britannia in the Solent, has died at Cowes. He was 74.

Gilles, who was a fisherman, had served as pilot on most of the famous yachts which had raced in the Solent during the last 15 years.



The need for a worthy successor to the great Babe Ruth prompted the purchase of Joe Di Maggio, slugging outfielder of the San Francisco Seals, who joins the Yankees next season at a cost of five players and \$75,000. While the 29-year-old Pacific Coast League star has everything to recommend him, the fans of "Ruthville" will long withhold judgment before accepting him as a true successor to the King of Swat.

CAPTAIN'S CUP REACHES MATCH-PLAY

Stubbs Shield And G. M. Young Cup

JARDINE'S DO WELL IN BOTH GOLF TOURNAMENTS

The Captain's Cup competition of the Royal Hong Kong Golf Club has already reached the match-play stages, the results of which are given below in detail.

PRELIMINARY ROUND

T. C. Monaghan (11) beat D. A. O'Keeffe (20).

FIRST ROUND

T. C. Monaghan (11) and A. Somerville (12) to play.

J. E. Richardson (10) beat N. K. Littlejohn (2) and 1.

D. J. Valentine (14) obtained a walkover from L. C. Green.

A. McKellar (8) obtained a walkover from Major Eastwick-Field.

D. S. Edward (6) beat H. Lafford (11) 2 up.

W. Woodward (16) beat K. S. Robertson (5) 2 and 1.

Comdr. Hole (15) beat Lt. Col. G. D. Matthews (10) 2 and 1.

A. Ritchie (11) beat G. Marselle (10) 5 and 3.

G. M. Young Cup Progresses

The G. M. Young Cup has also reached its second round, the results of which are as follows:

FIRST ROUND

Dodwell and Co. obtained a walkover from Gilman and Co.

Jardine Matheson and Co. beat the Hong Kong and Shanghai Bank.

SECOND ROUND

Union Insurance Society of Canton and Lowe, Bingham and Matthews to meet.

Asiatic Petroleum Co., Ltd. and Dodwell Co. to meet.

Jardine Matheson and Co. beat the Standard Vacuum Corp.

The Chartered Bank beat Butterfield and Swire.

Stubbs Shield First Round

The Stubbs Shield, played at Fanning during the holidays, has reached the second round, the results of which are given below:

(Continued on Page 5)

ELEANOR HOLM BREAKS NATIONAL BACKSTROKE RECORD

Miami, Fla., Dec. 26.

Miss Eleanor Holm, 21, of Los Angeles, broke the national 300-yard backstroke record in 4 minutes 32.7 seconds, yesterday.

The record was previously held by Miss Helen Wainwright, who made it in 4 minutes 33.4 seconds, in 1932.

Miss Holm's record was made at the annual meet of the Southern California Swimming Association, held at the University of California, Berkeley.

She was accompanied by her husband, Mr. Holm, who is also a swimmer.

Miss Holm is a member of the University of California Swimming Club.

She is also a member of the Los Angeles Swimming Club.

Miss Holm is a very popular swimmer.

She has won many titles in the past.

She is expected to win many more in the future.

She is a very talented swimmer.

She is a very hard worker.

She is a very dedicated swimmer.

She is a very successful swimmer.

She is a very popular swimmer.

She is a very talented swimmer.

She is a very hard worker.

She is a very dedicated swimmer.

She is a very successful swimmer.

She is a very popular swimmer.

She is a very talented swimmer.

She is a very hard worker.

She is a very dedicated swimmer.

She is a very successful swimmer.

THE NEW YEAR "CYCLED IN" BY HARDY WHEELERS

Epic Ride In Howling Wind And Rain

LOCAL PRECEDENT SET

(Contributed)

The New Year's Eve run of the Hong Kong Cycling Club was very poorly attended, but those present, returned from the ride with memories of an experience worthy of being described as a cycling epic.

The weather turned out to be as uncomfortable as possible; a blustering wind laden with misty rain made darkness impenetrable by cycle lamps, whilst often a stronger gust would bring forth a cry of "Lamp out."

The riders fought on, however, completed the climb from West Point to the accompaniment of intermittent flashes from Green Island beacon, and timidly pursued their course around the twisted road above Sandy Bay, over Sassoon Road, bending and turning below Pokfulam and eventually reaching Aberdeen, breathless and battered by the tearing gusts on the hillside. On over the causeway to Deep Water Bay; another fight down the cliffs and past the Golf Course with a veritable tornado of wind and rain bursting down from the Wongnei-chong Gap to the north. A short walk, then the drop to Repulse Bay—a bend, then the Hotel was in view, a Wonderland of coloured lights, a feast of melodious sound both wild and beautiful. Around our heads the wind howled fitfully, the Hotel's orchestra broke through during the quiet spell, whilst unceasingly the surf pounded on the beach below.

Hotel Of Coloured Lights

At 11.30 p.m. a move was made towards Victoria by way of the Wongnei-chong Gap; a climb against the wailing wind and rain that could only be made on foot. The Gap was reached, the descent started, then crash—from down below the wind rushed up to the heights carrying with it the reverberations of the firecrackers then denoting the arrival of the New Year. We were just in time; across the Harbour flashed the lights telling of the departure of 1934, the arrival of 1935. We, on the heights above the city, looked down as flash on flash lit up whole streets, each crashing volley coming to our ears some seconds after eyes had seen. Signals flew between the shipping; over at Hung Hom terrific bursts of huge crackers regularly lit up and thundered; on the island the racecourse was ringed with fire. An excited buzz was wafted steadily up to us, as time progressed and measured a quarter-hour of the New Year's life.

Silent Welcome For 1935

We jumped into saddles again, coasted down the hill and turned into Bowen Road, then feasted our eyes on more flashes and lights, more rockets sending out tentative fingers towards us; listened to the unceasing roar of crackers from a closer vantage. Below us in one small half-hour from North Point to Belcher's Point; from Middle Gap to Shamshuipo and Kai Tak we had seen the whole area welcoming in the New Year with a roar and flash.

Unnoticed went the rain, unheeded the wind as we gazed on that awe-inspiring sight. Clothing dampened, our ardour remained undiminished, our ardour remained undiminished. We proceeded homewards without a thought of cold or chills; just filled with the joy of the silent welcome to the New Year we had offered from the heights of the windward hills.

The last flash down Magazine Gap and Garden Road, the hurried handshakes at the foot of the hill—they are the usual endings to a club run; but this time it concluded probably the first occasion on which the New Year had been welcomed in Hong Kong.

Mr. S. W. Smith, managing director of the British Lion Film Corporation, who has acquired the films, stated that they were made by National Talkies Ltd., with the permission of the Lawn Tennis Association. They were made before Perry left on his world tour, and will be released in the spring.

"Perry will be seen playing against Dan Maskell, for seven years English professional champion," stated Mr. Smith. "W. T. Tilden, also a professional, will speak a commentary. Every phase of the game is to be dealt with in the series."

It was recently announced that Perry had rejected an offer of \$20,000 from a Hollywood film company on the ground that his amateur status would be lost and

(Continued on Page 5)

PERRY URGED TO ACCEPT OFFER

Bunny Austin's Advice To Champion

London.

Pointing out that "there is no national home for ex-amateur tennis players," H. W. Bunny Austin, England's second ranking star, intimates that Fred Perry would be wise to accept the professional offer while it lasted.

"I certainly should not blame Fred if he turned professional, though I should regret it from my own point of view as a teammate," said Austin, who for the last two years has helped Perry keep the Davis Cup in England.

"If I received such an offer I should think twice before I refused," Associated Press.

BUNNY AUSTIN RE-ELECTED
LAWN TENNIS CAPTAIN

H. W. Austin was re-elected captain of the International Lawn Tennis Club.

BRILLIANT DISPLAY BY NAVAL BACKS

CLUB FORWARDS FAIL AGAINST HEAVIER PACK

LOXHAM PLAYS GREAT GAME

(By "REFEREE")

PLAYING UNDER POOR CONDITIONS, H.M.S. MEDWAY AND SUBMARINES OVERWHELMED THE CLUB "A" FIFTEEN IN THEIR RUGBY ENCOUNTER ON THE CLUB GROUND YESTERDAY, WINNING BY THREE GOALS AND FOUR TRIES (27 POINTS) TO NIL.

The ground was practically covered by water and a slight drizzle prevailed throughout the game, but the handling of the Navy backs was superb throughout.

BENSON AND CURREY MADE A VERY DANGEROUS COMBINATION, ESPECIALLY THE FORMER WHOSE DISCONCERTING SWERVE, SIDE-STEP, AND SPEED CARRIED HIM THROUGH THE CLUB DEFENCE TIME AND AGAIN.

LOCAL SPORTSMEN WILL CONGRATULATE MR. J. L. MCPHERSON

Organiser Of South China A.A.

MAN WHO SELECTED TWO CHINESE OLYMPIC TEAMS

Hong Kong Cricket Club Lawn Tennis Champion

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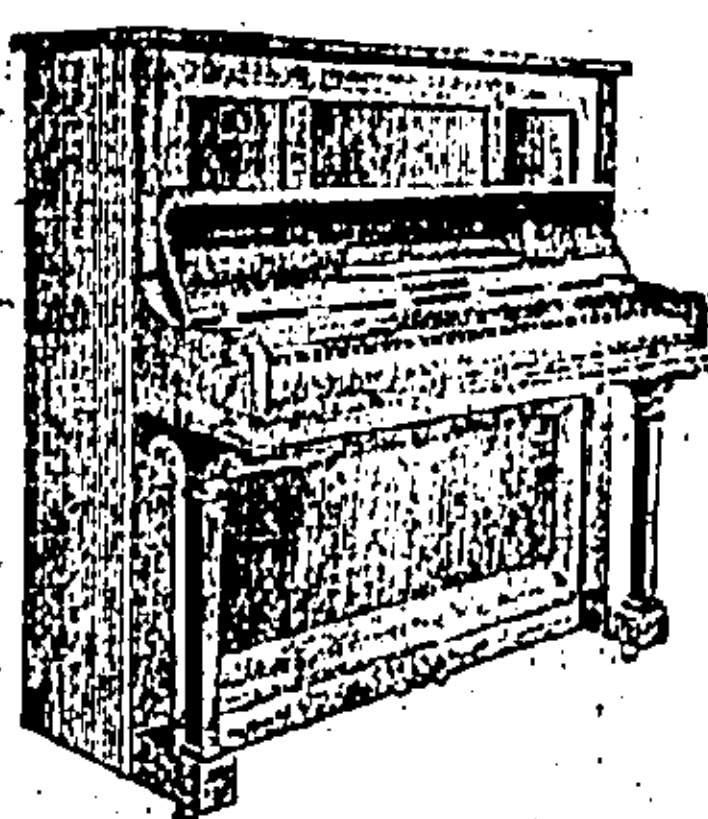
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RUGBY

(Continued From Page 4)
Gardiner played a hard game at stand off-half, and saved several nasty situations by timely falls on the ball.

Robertson played his usual game, but he was hampered by the back-row forwards, taking the ball back into the scrum instead of letting it come out cleanly.

Walkden did not enjoy much success at hooking, but was well up in the loose with Scott, Stewart and Castleton. Cumpling played his usual bustling game, being prominent in several good dribbles.

Medway Score First

A breakaway by the Medway forwards, which was followed up by Chambers and Getsam, saw the latter score after the whistle, which had been blown by mistake, had stopped the Club defenders from saving their line. Rooms converted with a good kick.

Not long after Benson broke away and a perfect pass was well taken by Cheyne who went over in a favourable position for Rooms to add the goal points.

The Club were on several occasions almost over-run, but poor backing up by the wing-three-quarters lost them their opportunities.

Changing over 10 points in the lead, the Medway soon swept the Club off their feet with a series of forward rushes. Cheyne, eventually scoring, between the posts after taking a neat pass from Benson. Rooms again added the points.

Following the kick-off, the Navy scored almost immediately when the ball went along the line for Benson to go over wide of the post. Rooms failed with the kick.

Medway Over-Run Club

The Medway scored again when Rooms went over in a scramble, but he failed to convert.

Then the Club forwards were seen in several good forward moves.

China Mail Sports Diary

TO-DAY
Cricket—Second Division—
R.A.S.C. v R.A.M.C. (L)
Fanling Hunt and Race Club
(Messrs. Jardine, Matheson's
Board Room, noon).

Hockey—
Ladies' Interport Trial
(King's Park, 5 p.m.)

TO-MORROW
Cricket—Steel Coulson League—
Chief and Petty Officers v Royal
Engineers
St. Patrick's Club v Garrison Sgts.
East Lancashire v R. Artillery.

Golf—
Completion of Third Round, Royal
Hong Kong Golf Club Ladies' Section
Railway Cup Competition.

Hockey—
Hong Kong Hockey Club Juniors v
"Incognitos"
(King's Park, 5 p.m.)

ments, but Benson and Currey, displaying excellent handling, picked up on each occasion to relieve with punts to touch.

A pass from Forbes saw Cheyne streak through the Club pack in the Medway half. The ball was then transferred to Benson, who, with an amazing swerve and sidestep cut through the Club defence before sending Currey down the touchline to score slightly wide of the posts. Rooms again missed the kick.

Just before full time the Medway scored their last try when Loxham took the Club by surprise and cut through on his own to score a very pretty try between the posts. Rooms failed to add the points.

SHANGHAI'S INTERPORT RUGBY WIN OVER HANKOW

Hankow, to-day, in the Interport rugby contest played here yesterday, Shanghai beat Hankow by 15 points to 12.

SECRETS FOR SOCCER SUCCESS

TRAPS DO NOT ALWAYS CATCH THE OPPONENTS

STAMINA IS MOST IMPORTANT

(By F. ROY GOODALL, Huddersfield's International Right Back)

THERE is a tendency among modern defenders to be more concerned with tactics than with training. Personally, I think this is quite a mistaken idea.

In the interests of your team, and for your own sake, you have to maintain a very high standard of fitness. Stamina is often more important than strategy. Develop your physique, and you will become physically capable of dealing with any situation on the field of play.

But if you concentrate on traps, tricks, and stratagems, and neglect training, you are likely to "fall down" on your job before the season is nearly finished.

Football is not such a complicated business that you need the brains of a great judge and the subtlety of a lawyer.

A defender may be clever, and introduce all kinds of new stunts. But is he stout under pressure? Can he give long clearances, accurately and powerfully? Is he capable of tackling keenly, and then recovering quickly to deal with the next job? These are some of the questions we have to consider.

In my younger days I was so keen on football that I used to train by moonlight. This was infinitely better than sitting up half the night studying tactics.

It is not always realised that the best thing to do in any situation during a match is the direct, obvious thing. If you think too much about what to do, you will probably think too long, and miss your opportunity.

No Scope For Subtle Strategy.

The robust type of defender who has practical "horse-sense" is a more useful man than the clever theorist. You may trick your opponents occasionally, but you cannot do it all the time. Defenders need to be active and vigorous and straightforward in their methods.

I do not think that there is really much scope for subtle strategy in defending. In any team you should have six men devoting most of their attention to keeping the opponents out of the danger zone. Within approximately one-third of the field's area you have three half-backs, two full backs, and a goalkeeper. If those men cannot co-operate in employing direct, straightforward, obvious methods intended to keep the opponents at bay, then I'm sure they will never succeed by using subtle tricks and stratagems.

I realise, of course, that half-backs may be required to give active assistance to the attackers. But wherever he plays, the half-back

A Bad Practice

Whenever the goalmouth is subjected to pressure, some defences make a regular practice of advancing forward to put the opposing attackers behind them. This is a bad practice because it is not constructive. It is apt to waste time and lead nowhere.

It is another matter, of course, when sorely-harassed defenders suddenly throw the opposing attackers off-side by a quick move forward. But you can never guarantee that the move will be successful.

Generally speaking, full-backs are not so over-worked that they are compelled, in their own interests, to resort to such tactics.

Active defending is always to be preferred, because it keeps the ball in play and should lead to more counter-attacks than stoppages for penalties, and for goals against one's side.

Off-Side Traps

It must be remembered that clever attackers are not always trapped by off-side tactics. If they are smart enough, they will be able to counter it successfully and quickly.

I have seen defenders made to look very sorry for themselves when opposing forwards have passed the ball back to an enterprising centre-half who has promptly upset the off-side trap with an accurate, long shot at goal.

It is dangerous for full-backs to advance too far up the field. They should remain in the best position from which to defend their goalmouth. If they attempt to work the off-side trap, or any other device which entails moving forward, they must guard against the possibility of being outwitted, and they must be ready to resume their normal positions without loss of time.

Full-backs who specialise in such tactics have also to be prepared to hear their claims for off-side infringements by the referee. They must be ready to defend themselves by not always catching the quarry.

RANGER'S EXCLUSIVE FORECAST

PREMIER LEADERS AWAY FROM HOME

Brentford's Big Task

FIRST DIVISION
Birmingham (0) v Stoke (1)
Leeds (4) v Aston Villa (1)
Leicester (1) v Blackburn (0)
Liverpool (2) v Chelsea (1)
Portsmouth (1) v Arsenal (3)
Preston (1) v Everton (1)
Wendnesday (1) v Manchester C. (1)
Sunderland (1) v Wolves (3)
Tottenham (1) v Huddersfield (3)
W. Brom. (3) v Middlesbrough (0)

SECOND DIVISION
Bradford (4) v Plymouth (1)
Brentford (1) v Newcastle (1)
Burnley (1) v Notts C. (0)
Hull (1) v Bolton (1)
Hull (1) v Norwich (1)
Mantle (1) v Blackpool (0)
Notts F. (0) v Sheffield (1)
Oldham (1) v West Ham (1)
Port Vale (1) v Barnsley (1)
Swansea (1) v Bradford C.

THIRD DIVISION (North)
Accrington (4) v Chester (1)
Crewe (1) v Hartlepool (0)
Darlington (1) v N. Brighton (0)
Gateshead (2) v Southport (2)
Halifax (1) v Barrow (1)
Lincoln (1) v York (1)
Rotherham (1) v Mansfield (2)
Stockport (4) v Doncaster (8)
Tranmere (4) v Rochdale (0)
Walsall (1) v Chesterfield (2)
Wrexham (8) v Carlisle (1)

THIRD DIVISION (South)
Aldershot (3) v Queen's P.R. (1)
Brighton (1) v Charlton (0)
Bristol C. (1) v Newport (1)
Cardiff (4) v Crystal P. (0)
Clapton (5) v Northampton (1)
Coventry (4) v Bournemouth (1)
Exeter (2) v Southampton (1)
Gillingham (5) v Reading (1)
Luton (2) v Bristol R. (2)
Millwall (1) v Watford (1)
Swindon (2) v Torquay (0)

SCOTTISH LEAGUE
Aberdeen (2) v Hibernian (1)
Albion (1) v Ayr (1)
Clyde (0) v St. Mirren (0)
Hamilton (2) v Falkirk (1)
Hearts (1) v Dunfermline (1)
Kilmarnock (7) v Airdrie (1)
Queen's P.R. (1) v Motherwell (5)
Q.N. O.S. (4) v Partick (3)
Rangers (1) v Dundee (0)
St. Johnstone (1) v Celtic (1)

[Figures in brackets denote result of corresponding game last season, and teams in capital letters are favoured to win. All teams mentioned first are playing at home.]

LEAGUE MARKSMEN

Drake's Commanding Lead

Drake's four goals against Wolverhampton on December 8 set the Arsenal leader seven goals ahead of Lythgoe, his nearest rival in the League goal-scoring list.

DIVISION I
Drake (Arsenal) 25
Lythgoe (Huddersfield) 18
Glover (Grimby) 18
Sale (Stoke) 18
Richardson (W.B.A.) 15
Hodgson (Liverpool) 14
Dean (Everton) 13
Weddie (Portsmouth) 13
Waring (Villa) 13
Boyes (W.B.A.) 12
Bastin (Arsenal) 12
Astley (Villa) 10
Rimmer (Sheffield W.) 10
Millsom (Bolton) 10
Westwood (Bolton) 10
Holliday (Brentford) 10
Mutch (Man. Utd.) 10
Hampson (Blackpool) 10
McLennan (Plymouth) 10
Mills (West Ham) 10
Hammond (Fulham) 10
Boyd (Sheffield Utd.) 10

DIVISION II (North)
Valentine (Halifax) 17
Wallbanks (Chester) 14
Queen (14) 14
Reed (Lancaster) 13
Aloof (Walsall) 11
Brown (Birmingham) 10
Davies (C. Palace) 10
Bird (Newport) 10
Houston (Coventry) 10
Peters (Swindon) 10

DIVISION III (South)
Dunfermline (1) 11
Dundee (0) 10
Dunfermline (1) 10
Dundee (0) 10
Dunfermline (1) 10
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Dunfermline (1) 10
Dundee (0) 10
Dunfermline (1) 10
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DIVISION III (North)
Valentine (Halifax) 17
Wallbanks (Chester) 14
Queen (14) 14
Reed (Lancaster) 13
Aloof (Walsall) 11
Brown (Birmingham) 10
Davies (C. Palace) 10
Bird (Newport) 10
Houston (Coventry) 10
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DIVISION III (North)
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Aloof (Walsall) 11
Brown (Birmingham) 10
Davies (C. Palace) 10
Bird (Newport) 10
Houston (Coventry) 10
Peters (Swindon) 10

FOOTBALL FORM GUIDE

Comprehensive Table Showing Form Of Clubs At A Glance

A COMPREHENSIVE guide to the form of all the major English Football Clubs and the premier Scottish League will be found in the appended tables. To assist in comparing the teams, details of how they have fared in their last five matches are given. The letters W, L, and D indicate matches won, lost, and drawn, respectively. Games played at home are shown in capital letters, while away games are denoted by ordinary type. The figures in brackets denote the position held by that team at the conclusion of last season. The asterisk indicates a promoted team, and the dagger signifies a relegated team.

The following League positional tables give home and away details and include all matches played to date with the exception of yesterday's results:

First Division	HOME										AWAY										TL			
	Goals										Goals													
	P.	P.	P.	P.	P.	P.	P.	P.	P.	P.	P.	P.	P.	P.	P.	P.	P.	P.	P.	P.	P.	P.	P.	P.
Arsenal (1) W	W	23	12	10	1	63	12	21	11	1	4	6	4	23	14	19	7	22						
Sunderland (5) W	W	23	12	7	4	13	21	15	15	1	6	1	4	23	14	19	7	22						
Man'ce (3) W	W	23	11	8	1	25	10	13	18	12	6	5	1	22	25	13	11	20						
Stoke (12) W	W	23	11	7	2	29	13	19	12	12	6	6	0	20	21	12	22	28						
Wednesday (11) W	W	24	12	8	0	4	23	12	20	12	3	7	2	14	24	8	28	28						
Liverpool (18) W	W	23	11	8	1	2	29	15	18	12	4	7	1	16	35	9	27	27						
Everton (4) W	W	23	13	11	1	1	4	12	18	23	11	0	7	4	11	29	4	26						
W. Brom. (7) W	W	23	12	7	1	4	1	35	16	17	13	4	8	1	21	35	9	28						
Grimsby (4) W	W	23	12	7	1	4	1	35	16	17	13	4	8	1	21	35	9	28						
Derby (4) W	W	24	12	7	3	2	29	16	17	12	4	2	7	2	17	21	6	26						
Aston V. (13) D	D	23	12	6	1	5	29	21	17	11	2	8	4	2	20	61	10	24						
Portsmouth (10) W	W	23	11	6	2	3	26	12	15	12	11	2	8	1	13	33	5	22						
Wolves (15) W	W	23	12	8	8	1	36	19	17	12	1	7	3	19	31	7	23							
Leeds (9) D	D	23	12	5	4	3	26	23	13	11	1	6	5	2	11	29	4	21						
Tottenham (3) W	W	24	11	6	2	3	23	16	15	13	2	10	1	1	1	1	7	28						
Sheff'ed (9) W	W	23	12	6	5	1	22	20	13	11	3	7	1	12	53	5	28							
Preston (7) W	W	23	11	6	4	1	16	12	13	12	1	7	4	19	34	6	19							
Blackburn (6) W	W	24	13	5	4	4	19	18	14	11	1	7	4	12	26	5	19							
Middlesbrough (16) W	W	23	11	4	2	5	20	15	13	12	1	7	4	17	26	5	19							
Birm'ham (20) W	W	23	11	5	6	0	14	22	10	12	3	7	1	15	28	8	15							
Huddersfield (2) W	W	23	11	5	4	2	25	18	12	12	2	9	1	14	31	8	17							
Leicester (17) W	W	23	11	5	4	2	25	18	12	12	2	9	1	14	31	8	17							

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Deputy Manager, Mr. C. C. H. Ma

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China: Amoy, Canton, Foochow, Hankow, Shanghai, Swatow.

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NEW SILVER MARKET

ESTABLISHMENT IN LONDON NOW NEARS COMPLETION

Contract Technicalities Discussed

OPERATIONS WILL COMMENCE DURING THE YEAR

London, To-day.

Efforts to establish a silver market in London made further progress yesterday, when a sub-committee of the Metal Exchange visited leading bullion brokers to discuss contract technicalities.

It is understood that the committee's intentions are still too vague to allow a forecast as to a definite date for the commencement of dealings, but it is considered certain that operations will begin during the course of 1935.

Reuter is assured that the discussions with the bullion brokers were very friendly. — Reuter.

U.S. Policy Responsible

A London cable of December 7 said that the Financial Times had announced that the London metal exchange had virtually decided to start a silver spot and futures market, unit dealings being 5,000 ounces.

The Journal added that the proposal was a reflection on the world-wide renaissance of interest in silver. (Continued on Page 9.)

GOLD STANDARD TO BE UPHELD

French Monetary Policy To Remain Unchanged

Paris, to-day.

The Ministry's monetary policy will remain the same, stated the Finance Minister, commenting on M. Tannery's appointment. The late M. Poincare's plans for financial recovery will be continued and the principles to which M. Moret adhered for the safeguarding of the franc will be maintained.

Both the Finance Minister and M. Tannery are determined to uphold the gold standard. — Reuter.

BOOM ON BOURSE

French Renten Gain 135 Centimes

Paris, To-day.

The announcement of the appointment of M. Jean Tannery, as Governor of the Bank of France, followed by that of the Franco-Italian agreement, led to a boom on the Bourse.

French Renten gained as much as 135 centimes and other securities followed suit. — Reuter.

THE CHINA & SOUTH SEA BANK, LIMITED

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LOCAL SHARES.

TO-DAY'S QUOTATIONS.

The following is the list of local share quotations issued to-day:

H.K. Bank \$162 1/2 b.
H.K. Bank (London) \$138 n.
Chartered Bank \$16 n.
Mercantile Bank A. & B. \$32 n.
Bank of East Asia \$50 n.
Am. O. Finance Corp. Sh. \$20 n.
China O. Fin. Ord. Sh. \$1.80 n.
China O. Fin. Pref. Sh. \$4 1/2 n.

Insurance:
Canton Ins. \$275 n.
Union Ins. \$512 1/2 b., \$520 s., \$510/515 s.
China Underwriters \$1 1/4 b.
China Fire Ins. \$520 n.
H.K. Fire Ins. \$240 b.
International Assce. Sh. \$5 n.

Shipping:
Douglas, \$40 n.
H.K. Steamships, \$7 1/4 n.
Indo-China (Pref.), \$30 n.
Indo-China (Def.), \$33 n.
Shells (Bearer) \$45 n.
Union Waterboats, \$13 1/4 n.

Mining:
Antamoks 76 cts. b.
Balatoks \$37 n.
Baguio Gold 40 cts. n.
Benguet Consolidated \$14 n.
Benguet Exploration 21 cts. n.
Benguet Goldfield, 20 cts. n.
Big Wedge, 10 cts. n.
Gold Creek 23 cts. n.
Gold Rivers \$21 n.
Ipo Mining \$1 n.
Itogans 40 cts. n.
Salacots 16 cts. n.
Kallian 19/- n.
Langkats (Single) Sh. \$15 n.
Shai Exploration Sh. \$5 n.
Shai Loans, Sh. \$6 n.
Rauba \$10/70 n.
Venz; Goldfield \$5 n.

Docks, etc.
H.K. Wharves \$112 1/2 b.
H.K. Docks, \$12 1/4 n.
Providents (old) \$1.40 n.
Providents (new), 50 cts. n.
Hongkew, Sh. \$309 n.
New Engineering, Sh. \$5 1/2 n.
Shai Docks, Sh. \$120 n.
Cotton Mills:
Ewo Cottons Sh. \$9 n.
Shai Cotton (old) \$74 n.
Shai Cotton (new) \$44 1/4 n.
Zong Sing, Sh. \$9.40 n.
Wing On Textiles, Sh. \$55 n.

Lands, Hotels, etc.
H.K. and S. Hotels \$5.20 b.
H.K. Lands \$55 n.
H.K. Lands 4% Debentures 100% b.
Shanghai Lands Sh. \$24 1/2 n.
Metropolitan Lands Sh. \$12.20 n.
Humphreys \$9 1/2 n.
H.K. Realities \$5.40 b.
Asia Realities "A" Sh. \$100 n.
Asia Realities "B" Sh. \$20 n.
Chinese Estates \$38 n.
China Realities, Sh. \$12 1/4 n.
China Debentures Sh. \$123 n.

American Stock Market

COMMODITY PRICES

The following quotations have been received by Messrs. S. E. Levy and Co. and the A.O.F.C.

Closing Jan. 2.

New York Cotton: January 12.60 12.55
March 12.70 12.71
May 12.80 12.77
July 12.81 12.84
October (1935) 12.67 12.67
December 12.78 12.72

New York Rubber: January 13.12 13.17
March 13.36 13.41
May 13.55 13.60
July 13.75 13.81
September 13.94 14.01
October 14.09 14.10

Chicago Wheat: May 99 1/2 98 1/2
July 98 1/2 97 1/2
September 90 1/2 90 1/2

Chicago Corn: May 89 1/2 89 1/2
July 86 86
September 81 1/2 81 1/2

Winnipeg Wheat: May 83 1/2 83 1/2
July 84 1/2 84 1/2
September 83 1/2 83 1/2

New York Sugar: March 1.87 1.88
May 1.91 1.92
July 1.93 1.94
September 1.96 1.98

New York Silk: March 1.42 1.41
May 1.43 1.42 1/2
July 1.43 1.43

Montreal Silver: March 55.55 55.30
May 56.20 55.80
July 56.85 56.70
September 57.50 57.05
n-asked. n-nominal.

RAW RUBBER PRICES

Latest Quotations From Singapore

Messrs. H. B. Joseph & Co. have received the following Straits Currency quotations (Buyers) from Singapore for Raw Rubber:

Spot 21.
April-June 23 1/2 up 1/2
July-Sept. 24 1/2 up 1/2
Market: Firm.

WING ON NEW YEAR SALE

Weight Estimation Contest

The Wing On Co., Ltd., is from to-day's date having a grand New Year Sale. Prices have been exceptionally cut down in addition to unusual discounts; credit coupons will also be given at 5 cents to every dollar of cash purchase. A Weight Estimation Contest is also being inaugurated. Three prizes, in goods to the value of \$300.00, will be given to winners who have submitted the most exact or the nearest weight.

Chinese Engineering And Mining Co., Ltd. Annual General Meeting

The Annual General Meeting of the Shareholders of the Chinese Engineering and Mining Co., Ltd. was held in London on December 31, 1934, when the Director's Report and Statement of Accounts for the year ended June 30, 1934, was submitted.

Extract From Directors' Report: The net result of the year's transaction shows a balance to the debit of Profit & Loss Account of \$1,807, made up as follows:—

Proportion of Kallian Mining Administration's Profit plus Interest in China 258,189
Interest in Europe 4,747
Agency Fees 6,000
Sundry 158
Exchange 4,855
Balance brought forward (Less Sundry Items) 1,713

Leaving a deficit of \$1,007 which has been charged to Reserve.

S. E. Levy & Co.

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Branch Office: 11, The Bank, Hong Kong

Branch Office: 11, The Bank, Hong Kong

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NEW ADVERTISEMENTS

HONG KONG ENGINEERING & CONSTRUCTION CO., LTD.

NOTICE.

M. R. HUGH BRAGA, B.Sc. (Eng.), Hong Kong, has This Day been appointed General Works Manager of this Company.

By Order, B. ALVES, Secretary.

Hong Kong, 2nd January, 1935.

PUBLIC AUCTION

THE Underigned have received instructions to sell by Public Auction

ON MONDAY, the 7th January, 1935 commencing at 2.30 p.m.

at our Sales Room, No. 35, Hankow Road, Kowloon

A Quantity of VALUABLE HOUSEHOLD FURNITURE

1 Radio Gramophone

1 Radio Set

On view from Saturday the 5th January, 1935.

Terms: Cash on Delivery.

LAMBERT BROS., Auctioneers.

Hong Kong, 3rd January, 1935.

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Everything gone BUT YOUR SAVINGS

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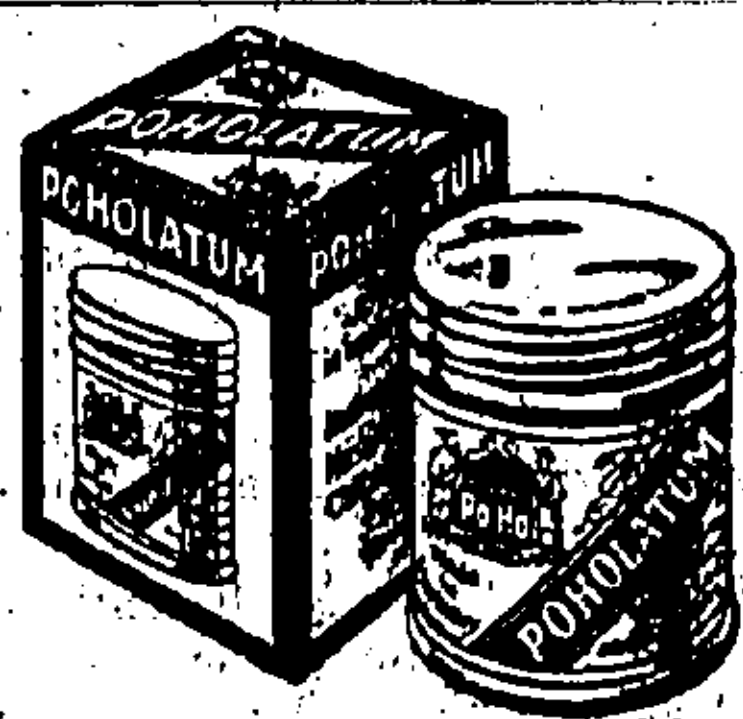
Confidential expert claim to have performed the Spain-propelled aeroplane which flies with very little noise.



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ASSORTED

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AT

PRICES BELOW COST

CALL AND INSPECT

OUR SELECTION

Whiteaways
WHITEAWAY LAIDLAW & CO. LTD.

The China Mail

Hong Kong, Thursday, Jan. 3, 1935.

German Approach To France

Are we about to see the re-opening of direct negotiations between France and Germany with the object of securing a general betterment of relations? At least it can be said that strong forces are working in that direction. In the French Chamber recently M. Laval addressed a fresh invitation to Germany to join the proposed Eastern Pact. The very greatest importance may attach to the conversations with leading French statesmen. The circumstance that there is a new French Government in office and a new Foreign Minister supports this idea. It is not that the late M. Barthou was opposed to the principle of a Franco-German understanding. By no means. But throughout the time he had been in charge of French foreign policy nothing had helped to turn the course of events in that direction and much had hindered. M. Barthou, in fact, had abandoned hope of progress along that line, and was busily working along that of strengthening Franco-Russian co-operation and the establishment of an Eastern Pact. M. Laval is little likely to cut through or even to disarrange the threads which he has been trying to work into a pattern at Geneva. But if Herr Hitler is anxious to establish contact, what prevents a courteous hearing of what he has to say? M. Laval's reference to Mr. Baldwin's declaration in the House of Commons a few weeks ago is further proof that its true meaning is recognised in France as in other countries. The British Government had taken the very unusual course of communicating in advance to the Government of the Reich a general outline of their attitude to German re-armament. That was a signal proof of their sincerity. Berlin has not found it altogether palatable, but the intention has not been misunderstood and the frankness, apparently, is not regretted. Mr. Baldwin bluntly laid on Germany the responsibility for most of the acute apprehension which is troubling Europe. Not so much because of the massive re-armament which she has carried out in the last eighteen months, but because of the dark veil of secrecy which has hidden what is going on from the eyes of her neighbours. What is unknown, runs the old adage, is magnified by terror. Often it is magnified out of all proportion until the size and shape of the looming dangers swell to grotesque dimensions. So in this case with the result that in some quarters even the most cautious estimates are dismissed as a scare, while from others the most

alarmist demands for increased defences are made upon the Government.

Mr. Baldwin invited Germany to tear away this "veil of secrecy and bring to light the things that are alarming Europe." If she will do that, serious conversations may begin again. But in any event Germany was plainly told that Britain would in no conditions accept any position of inferiority in the air compared with her. It may be that such an invitation, conveyed as it was, without reprobation of Germany's open breach of the Treaty of Versailles, is an act of condescension, that what is done, and must needs be accepted, since there is no way of undoing it which France or any other country, singly or in concert, would think of facing. Occupation without challenge is accepted after a certain time in lieu of title. That is very much the position in respect of German re-armament. Germany, in everyday parlance, has re-armed, and she has "got away with it." Prudence and the universal desire to avoid a new competition of armaments surely counsel that the way of negotiation should be tried once more.

LOCAL NEWS BREVITIES

A meeting of the Sanitary Board will be held at 4.15 p.m. to-day.

An unclaimed telegram for Robinson, 152 The Peak, from Warrington, is lying at the Eastern Extension Telegraph Co., Ltd.

The R.M.S. Empress of Canada arrived at Vancouver on Wednesday and will sail on December 12 for Hong Kong and is due here on February 1.

Local rainfall for the 24 hours ending at 10 a.m. to-day, was 0.25 inch. The total since January 1, is 0.28 inches, against an average of 0.05 inches.

The a.s. Burdwan sailed from Shanghai on Tuesday and will arrive here to-night at 9 p.m.

The R.M.S. Empress of Japan will leave Shanghai to-day and is due here at 8 a.m. on Saturday. She will leave at 5 p.m. the same day for Manila.

There has been an exchange of telegrams conveying New Year Greetings between Their Excellencies the Governor of Hong Kong and the Governor of Macao.

The R.M.S. Empress of Asia left Vancouver on December 29 and is due here on Thursday, January 17. She will sail the same day for Manila.

Chu Yung, a Kowloon Motor Bus Company conductor, was completed by Mr. E. W. Hamilton at the Kowloon

HERE, THERE
and
EVERYWHERE

BACK TO HIS OLD LOVE

There are almost as many inventors of the tank as books about Jutland; and to give the credit to any one man is an unflattering source of libel. But it is certain that Major-general Swinton, now Colonel Commandant in the Tank Corps, was very closely connected with its early history. He rejected a tank called "Little Willie" at Lincoln in September 1915, and was largely responsible for its successor, "Big Willie" or "Mother."

He was also the man who, under the esoteric pen-name of "Old-Luk-Ole," wrote "The Green Curve," at a time when it was vaguely imagined that South Africa, Egypt, and the North-west Frontier were the prototypes of modern warfare. Swinton was the only Old Moore whose almanac nearly guessed the truth in this respect.

DIGNITY AND IMPUDENCE

The importance of dignity and decorum is being impressed on the staff of a certain Whitehall office. There is to be no talking or laughing in the corridors; no rushing about.

A junior clerk, in an excess of zeal, broke into a run on an errand from one department to another.

He was "carpeted." He listened to the rebuke. When it was over he asked, "Are we having a holiday for the Royal wedding?"

"Why on earth do you ask that now?" asked his chief.

"Because," he replied, "all the schools are having a holiday."

Your Daily Smile!

And you are secretly married to her?"
"No," she knows it."

Teacher: "Who discovered America, Robert?"

Robert: "Oh, Columbus did it."

Teacher: "Yes, Columbus was his first name."

True to Form

To a tramp on the grass in the park: "You win the prize as the laziest man in the world."

Tramp: "Thanks, pal, roll me over and put it in me back pocket."

A Man of Honour!

Mr. Smith was deeply shocked when neighbours sent over on a Sunday to borrow his lawn mower.

"What!" he exclaimed to his wife, "moving a lawn on Sunday! Not with my mower! Tell them we haven't any."

Gift of Speech

Dear Old Lady: "Can your little brother talk yet?"

Small Boy: "Yes, mum; he can say 'thank you' for 10 cents."

DARING ROBBERY SEQUEL

Six Arrests Made

Six men have been arrested in connection with the daring robbery at the residence of Mr. Yeung Fuk, army contractor, No. 41 Cheung Sha Wan Road, Kowloon, early yesterday morning.

While still in bed Mr. Yeung was awakened by the snarl, who said that someone from the "military authority" wanted him at the door. Without waiting for an answer, six men, some armed with file daggers, entered his room. He was then bound and gagged, and the gang then made off with a quantity of jewellery and money valued at \$2,480.

The men, said to be the same men who entered the room, are now under arrest, and all the property has been recovered.

Kowloon Magistracy yesterday, for the theft of a purse from Mrs. M. Bowden on December 31. Sentence was reserved until to-morrow.

For being found with 3½ gallons of Chinese wine aboard his sampan, No. 689, Cho So, 40-year-old sampan master, was fined \$75 in default one month's hard labour, by Mr. E. W. Hamilton at the Kowloon Magistracy this morning.

Pleading that he had lived in the Colony for 10 years and that he could not avoid returning here, Kam Chung-ying, a banished man, was sentenced to nine months' hard labour by Mr. E. W. Hamilton at the Kowloon Magistracy this morning.

**IT IS NOT CRAZY
TO DIET**
**FOOD VALUES OUGHT
TO BE STUDIED**

**VITAMIN DEFICIENCY CAUSE
OF MUCH DISEASE**

(By Dr. Neil Leitch)

President of the London School of Dietetics

PROBABLY more nonsense is written on diet than on any other subject these days. Dietitians so easily become unbalanced, if not insane. They eat nuts, climb trees, go naked, grow beards—but why blame the nuts?

Cases can be multiplied to show the ill-effects of excess of various kinds of food, but from the study of food habits of some 50 people a day—mostly in England; I would say that the two outstanding defects are these: the rich eat too much of everything, especially meat, the poor eat too much sugary food and often too little meat. Few eat enough fresh fruit and vegetables, few drink enough water.

Food Should Be Studied
I suggest that we ought to make a study of food; that no child should leave school before learning how to obtain a balanced dietary that will produce and maintain a healthy body. The ignorance on the subject is appalling. The food available in many schools, hospitals, and other institutions is unsuitable, lacking in variety, wasteful and unnecessarily expensive. No advice on feeding individuals or communities is worth listening to unless it offers cheaper food at less trouble. Having obtained our knowledge, however, there is no need to be self-conscious about it, far less morbid. We take trouble about our dress and deportment, about selecting a house or a car: why shouldn't our bodies get a chance?

Why do we pin so much faith to the six-ounce bottle of medicine? Chemically it is insignificant compared with other diurnal contributions to our stomachs. Imagine all the food you ever ate piled up in a vast mountain at your side—why blame the atom of medicine for its impotence to remedy the harm of those foods? Food can do more harm or good than medicine, especially food, repeated daily for years.

But let us consider for a moment how much good food can do us. Our food habits, formed in the course of centuries, are for the most part, based on experience. We like what we eat and we eat what we like. Generally speaking, what we like most is good for us. We may be tempted to glut straw, berries, but this is as much because of their short season as because of their peculiar excellence. We have opportunities nowadays to eat food unheard-of by our forefathers.

Only 150 years ago cattle died in winter simply because there was no food to keep them alive. The idea of growing turnips and storing them is quite a recent one. We talk glibly of an Empire on which the sun never sets, but do we realise its practical importance. That without Empire fruit, brought to us thousands of miles, our supply of vitamins in winter would easily run out.

Vitamin Deficiency
When winter climate in England depletes the stores of vitamins, summer suns in the southern hemisphere are laying them up in fruits which ceaselessly travel to supply us. If vitamin deficiency diseases are rare in this country at the present time, let us not forget that another war or even a trade blockade could so unbalance our daily dietary that widespread disease would break out. Oranges do not grow in England, nor bananas, nor grapefruit. In fact, very little of our fruit is home produce. We are now quite independent of seasons. We can buy cheap fruit all the year round.

But why? Largely because of the painstaking research of food chemists and others that make storage and transport possible. Who ever sees deficiency diseases in aggravated form? If they are rare, it is due to the

Fruits And Salads

What is more tempting to the palate or pleasant to the eye than a basket of fresh fruit or a dish of salad? It brings its own joy to eating. There are numerous instances of special virtues in certain fruits. Apples are good for the teeth, dates and nuts are noted for their sustaining properties, Brazil nuts contain more food value than almost any other vegetable product.

Dietetic research during the last twenty years has put more weapons against disease in the hands of the physicians than research in any other branch of medicine. In fact, diet to-day is doing for medicine what asepsis has done for surgery. But it demands a lifetime study with a thorough knowledge of chemistry, physiology and medicine. If a dozen experienced doctors would open an institution for the treatment of patients by dietetic means the nature cure practitioners would cease to exist.

The Orange Cure
Three months ago, in a lecture in Malvern, it was stated that 100 oranges a week, costing 10s. and water costing nothing would slim the average person safely and quickly. Many hundreds if not thousands of people tried it. No serious consequences were reported. A few cases felt bilious for a few days, nearly all felt vastly better at the end of the week.

A lady who had been waiting in vain for months for funds to visit a famous spa and get treatment for rheumatic pains was advised to go home to her country cottage after buying a crate of oranges at Covent Garden. She wrote three weeks later saying that she was so much better that she had abandoned the idea of visiting the spa.

Look what diet can do! Twelve years ago, every known case of pernicious anaemia proved uniformly fatal. To-day, nearly all recover on a liver diet.

I know that far more people benefit by eating plenty of fruit and vegetables than suffer by eating too much.

HONOLULU NATIVE IN TROUBLE

Vagrancy Charge

COMMITTED TO HOUSE
OF DETENTION

Henry Johnson, 20, a native of Honolulu, was charged before Mr. E. I. Wynne-Jones, at the Central Magistracy this morning with being a vagrant in the Colony.

Sergeant Russell stated that defendant came to Hong Kong in 1928, but later went to Chung Shan District, where he had been studying Chinese for the past six years. Three months ago he returned to the Colony and since then had been out of unemployment.

Sergeant Russell further said that he had written both to his step-father in Honolulu and to his grandfather, who has been taking care of him at Chung Shan, but had received no reply.

Johnson was committed to the House of Detention.

Mr. and Mrs. A. K. Mackenzie are due back in the Colony to-morrow by the s.s. Hector.

4 SHOWS
 DAILY
 8.30-8.15
 8.15-8.30

TAKE ANY TRAIN ON HONG KONG VALLEY BUS

PLEASE
 READ
 PROGRAM
 OVER DOORS

ORIENTAL

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STAGE AND SCREEN SHOW.

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 INTERNATIONAL
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Presenting at each
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"CARIOCA"

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SPECIAL SCREEN ATTRACTION

See the greatest living character actor "topping anything he
 has ever done." And roaring, brawling multitudes in breath-
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HE BUILT A CITY... AND

SCANDALIZED A NATION!



DRAMA THAT WILL BRING
 DOWN THE AGES...
 EDWARD G.
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First National's fabulous epic of human legend
 -Cast of Thousands including Mike Donaghy,
 Aline MacMahon, Robert Warwick, Robyn
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THOUSANDS IN THE CAST INCLUDING

BEBE DANIELS — ALINE MacMAHON

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COMBINED

STAGE AND SCREEN PERFORMANCE

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A MOST THRILLING MYSTERY

A YOUNG LADY!

SAWED IN HALF!

A SENSATIONAL ILLUSION

A large steel circular
 running at high speed,
 passes through her body
 right before your very
 eyes.



THE HUMAN SAWMILL!

SPECIAL SCREEN ATTRACTION

A GREAT COMEDY

from **MOVIE 'USHER**

to **MOVIE IDOL**

In an hour of breathless excitement!



Lady Killer

WARNER BROS. PRESENTS A PICTURE BY THE BRAD
 -Mac CLARK-

(A HUNGARIAN IMPORT)



LLOYD TRIESTINO

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Bombay	£44	£25	£21
Colombo	£41	£22	£19
Singapore	£18	£13	£11

NEXT SAILINGS S.S. "CONTE ROSSO" 17th January.

Same reduced RETURN TICKETS to SHANGHAI

1st. cl. 212, 2nd. cl. 49, 2nd. Econ. cl. 68.

NEXT SAILING S.S. "CONTE ROSSO" 20,700 T. 5th January 1935. For full particulars apply to—

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ASAMA MARU	Wednesday, 9th Jan. at 10 a.m.
TAIYO MARU	Wednesday, 23rd Jan.
CHICHIBU MARU	Wednesday, 6th Feb.

SEATTLE & VANCOUVER.

HEIAN MARU (starts from Kobe)	Saturday, 19th Jan.
HIKAWO MARU (Starts from Kobe)	Monday, 4th Feb.

LONDON, MARSEILLES, ANTWERP & ROTTERDAM

HAKONE MARU	Saturday, 6th Jan.
SUWA MARU	Saturday, 19th Jan.
FUSHIMI MARU	Saturday, 2nd Feb.

SYDNEY & MELBOURNE via Manila & Ports.

KAMO MARU	Saturday, 26th Jan.
KITANO MARU	Saturday, 28th Feb.

BOMBAY via Singapore, Penang & Colombo.

TANGO MARU	Thursday, 11th Jan.
IMAYBASHI MARU	Monday, 28th Jan.

SOUTH AMERICA (West Coast) via Japan, Honolulu,

Los Angeles, Mexico and Panama.	
BOKUYO MARU	Friday, 4th Jan.

NEW YORK via Panama.

INAGARA MARU	Saturday, 19th Jan.
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LIVERPOOL via Port Said, Beyrouth, Istanbul, Piraeus, Genoa

and Valencia.	
DURBAN MARU	Sunday, 18th Jan.

CALCUTTA via Singapore, Penang & Rangoon.

TOBA MARU	Sunday, 6th Jan.
BENGAL MARU	Tuesday, 16th Jan.
TOTTORI MARU	Tuesday, 20th Jan.

SHANGHAI KORE & YOKOHAMA.

HOKOZAKI MARU	Saturday, 4th Jan.
TERUKUNI MARU	Wednesday, 16th Jan.
KITANO MARU (Nagasaki direct)	Friday, 18th Jan.

† Cargo only

Telephone 30291

O. S. K.

SAILINGS FROM HONG KONG-SUBJECT TO ALTERATION.

NEW YORK via Japan, Los Angeles and Panama. Call at Cristobal, Puerto Colombia, Boston Philadelphia and Baltimore	Sanyo Maru	Wed., 30th Jan.
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RIO-DE-JANEIRO, SANTOS, MONTEVIDEO & BUENOS AIRES via Singapore, Colombo, Durban, Port Elizabeth and Cape Town	La Plata Maru	Mon., 24th Jan.
	Buenos Aires Maru ..	Sat., 23rd Feb.

MOMBASA, ZANZIBAR, DAR-ES-SALAAM, BEIRA, LOURENCO, MARQUES, DURBAN, PORT ELIZABETH, CAPE TOWN, & SOUTH AMERICAN PORTS via Singapore & Colombo	Arizona Maru	Mon., 4th Feb.
	Arabia Maru	Wed., 6th Mar.

MELBOURNE, BRISBANE, SYDNEY, WELLINGTON & AUCKLAND direct	Brisbane Maru	Mon., 7th Jan.
	Melbourne Maru	Thurs., 7th Feb.

BOMBAY & KARACHI via Singapore, Penang and Colombo	Shinoh Maru	Thurs., 3rd Jan.
	Manyo Maru	Sun., 6th Jan.

CALCUTTA via Singapore, Belawan Deli, & Rangoon ..	Hague Maru	Fri., 4th Jan.
	Celebes Maru	Sun., 20th Jan.

JAPAN PORTS	Borneo Maru	Wed., 9th Jan.
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JAPAN via Takao & Keelung	Hozan Maru	Sat., 6th Jan.
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KEELUNG via Swatow and Amoy		
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TAKAO via SWATOW and Amoy		
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TAKAO & Keelung		
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MANYO MARU direct call at Rangoon, Mangrol, Bodibander, Mundia and

Kuala. For Further Particulars Please apply to—

OSAKA SHOSHEN KAISHA

Telephone 28461

QUIET WEDDING AT PEAK CHURCH

Assistant Crown Solicitor Married

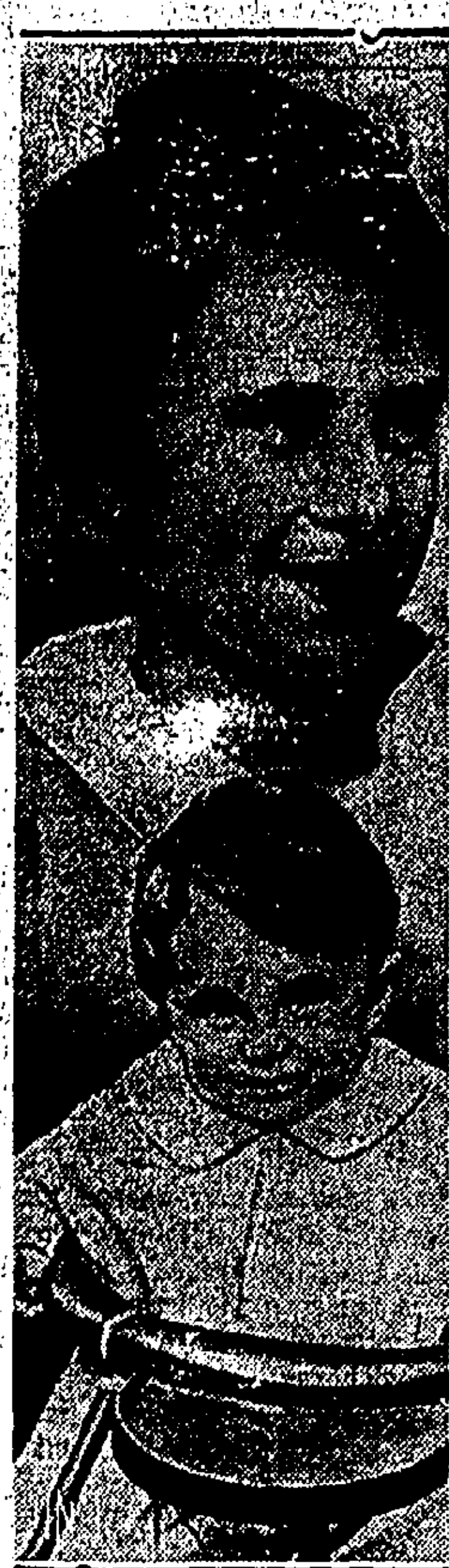
LOCKHART SMITH—GREEN

The wedding took place yesterday morning at the Peak Church of Mr. William James Lockhart-Smith, Assistant Crown Solicitor, and Miss Mable Dundonald Green, the Rev. N. V. Halward officiating. Lady Southorn, O.B.E., Dr. G. D. R. Black, O.B.E., and Mrs. Black were among those present at the quiet ceremony.

The bride, who was given away by His Honour the Chief Justice, Mr. A. D. A. MacGregor, looked charming in an ankle-length gown of brown marocain and gold lame, set off with small gold lame turban and veil. She carried a sheaf of bronze chrysanthemums.

The bridesmaid, Miss Lockhart-Smith, sister of the bridegroom, wore a green and white silk gown and carried a Victorian posy of violets.

The duties of best man were undertaken by Mr. L. F. Nicholson. After the wedding ceremony, a reception was held at Mr. Justice MacGregor's house, and later the couple left for Taipo, where the honeymoon is being spent, at the residence of Mr. N. L. Smith's home.



The possibility that a modern Borgia poisoned five children of a Fairport, N. Y., family, is being investigated by the police. Florence Corkish, 7 (above), her brother Frankie, 3 (below), their sister and two brothers, were found stricken when their parents returned from a shopping trip. Florence died. The others will recover.

DR. SHERWOOD EDDY SPEAKS ON CHINA

Darker Outlook Than Ever Before

CHRISTIAN YOUTH LEADER'S LECTURE

Dr. Sherwood Eddy, well-known Christian youth leader, was the speaker at a large gathering of Chinese students at the Hop Yat Church yesterday.

Taking the general condition in China as his subject, the noted lecturer said that at no other time was the outlook darker for Chinese and friends of Chinese than today, with the nation in the throes of internal disruption, and a foreign Power on the lookout for opportunities from that disunity. He described China as being crushed between the millstones of militarism, corruption and Communism on the one side, and outside aggression on the other.

Mr. Chan Kin-fan, of the Chinese Y.M.C.A. presided. Among those present were Miss F. C. Wos, M.B.E., Rev. Cheung Chuk-ling, Rev. Tso Tse-fong, Rev. Li Kau-yun, Rev. Cheung Man-chiu, Rev. Yung Ting-sang, Mrs. Cheung Wing-kul, and others.

Dr. Sherwood Eddy will speak on "Crisis in China," at the Y's Men's Club tiffin to-day at 12.30 p.m. at the University Club.

Dr. Sherwood Eddy will speak in the Cathedral Hall to-morrow, January 4, at 5.15, on "Present Day Conditions in Russia." The talk will be under the auspices of the Hong Kong League of Nations Society.

UNSTAMPED RECEIPTS

Four Local Merchants Summoned

Four local merchants, Messrs. T. A. Mitchell, Yeung Koon-man, Yu Si-ming and C. C. Cheng, were summoned before Mr. W. Schofield, at the Central Magistracy yesterday for executing receipts which were not stamped.

Mr. C. Bulmer, Johnson represented Mr. T. A. Mitchell; Mr. G. S. Hugh-Jones appeared for Mr. Yeung Koon-man; and Mr. F. H. Losely for Messrs. Yu Si-ming and C. C. Cheng.

Mr. H. K. Holmes, Crown Solicitor, appeared for the prosecution on behalf of the Collector of Stamp Revenue.

Mr. Holmes said that the Chamber of Commerce which was always ready to assist both the merchants and the Government, had concerned itself in the case, and something would be done to clear up the point, and to see that all receipts would be stamped hereafter.

Messrs. Bulmer, Johnson, Hugh-Jones and Losely, on behalf of their clients, undertook to see all future receipts, insofar as was possible, would be stamped.

His Worship accordingly allowed the summonses to be withdrawn.

WEATHER REPORT FOR DECEMBER

Warm Day Follow Cold Snap

LOWEST TEMPERATURE SINCE JANUARY

A persistent anticyclone over North China and the Yangtze Valley was responsible for northerly winds and cold clear weather during the early part of the month. A minimum temperature of 43.2 degrees F. was reached in the early morning of December 6, this being the lowest temperature recorded since the preceding January. The duration of sunshine exceeded 10 hours on every day from December 4 to December 9 inclusive.

On December 9 the wind became easterly, and temperature rose, remaining somewhat above normal for the rest of the month. The year closed with a spell of cloudy, drizzly weather, no sunshine being recorded from December 29 to 31 inclusive.

The mean temperature for the month was 49.4 degrees, which is 0.5 of a degree greater than the normal, and the mean humidity was 75 per cent. against a normal of 69.5 per cent. The total sunshine recorded was 173.9 hours, approximately equal to the normal. A maximum wind velocity of 48 m.p.h. was recorded at 10 p.m. on December 3.

The total rainfall amounted to 0.53 inches, which is less than half the normal. The total rainfall for the year was 97.67 inches against a normal of 85.12 inches.

CONSTANT SPEED AIR—SCREW

(Continued from Page 7.)

It is claimed that with this control on the Boeing 26 minutes are saved on a 600 miles journey by climbing at once to 18,500 feet, cruising at the height, and then "coasting down hill" for the last 75 or 100 miles, the control enabling this to be done with almost mathematical precision.

MONOSPAN PLANES

(Continued from Page 7.)

raised the "pay" load of the aeroplane by 35 per cent. The method is also applicable to fuselage construction and has been used in the four-seater monospan types produced up to the present. The company has now arranged for production on a large scale.

BRITAIN TO CO-OPERATE

(Continued From Page 7.)

Midway is one of the farthest west group of the straggling chain of islands. It is little more than a sandy islet, but is inhabited because there is a cable station there, and it provides a good bay which could be utilised by flying boats.

The third hop will be from Midway to Guam, which is the largest and most populous of the Marianas group of islands, situated about 1,500 miles from Manila. It is an island of about the same area as Singapore, being about 30 miles from north to south and about seven miles in width.

It is a naval station of the U.S. Navy, and has a very fine and safe harbour at Apra. It is interesting to note that the natives of Guam are of the same stock (Indonesian) as the Malays, and the language which they speak is actually a dialect of Malay.

World Nearly Girdled

When these two services are established, there will be only one small gap in the air girdle round the world—that will be the distance between the Philippines and Malaya.

There is the alternative route to Australia from the Philippines, of course, but Manila being considerably closer to Singapore than to Darwin it seems obvious that the connecting up of the final link will be by this route.

The fact that in America research into the practicability of establishing connections between America and Europe and Asia by air has been going on for some time past demonstrates that the Americans have a much broader conception of the inevitable development of commercial aviation than British designers have had hitherto.

For a long time experts in England have been urging the necessity for developing the flying boat as a commercial utility aircraft, but it has been rather neglected for the land machine. Now the marine aircraft is to come into its own in a measure which in England was thought to be many years ahead still.

Imperial Airways operate only seven flying boats in their fleet—the Scipios and the Calcuttas. These are used mainly in the operation of the service across the Mediterranean from Brindisi to Cairo on the South Africa and Far East routes.

Recently, in a lecture to the Royal Aeronautical Society in London, Mr. Igor Sikorsky, the designer of the giant flying boats which bear his name, expressed the opinion that in the future such craft, weighing hundreds of tons and capable of long ocean flights at cruising speeds of 150 to 200 miles an hour will be brought into use.

He placed the speed at this "mit" because the does not think the size of the earth necessitates any higher speeds, and that the cause of air transportation is better served if designers concentrate on producing bigger and more comfortable machines and reducing transport costs.

CHINESE AIR MAIL RATES HIGH

(Continued from Page 7.)

Rate To Hankow

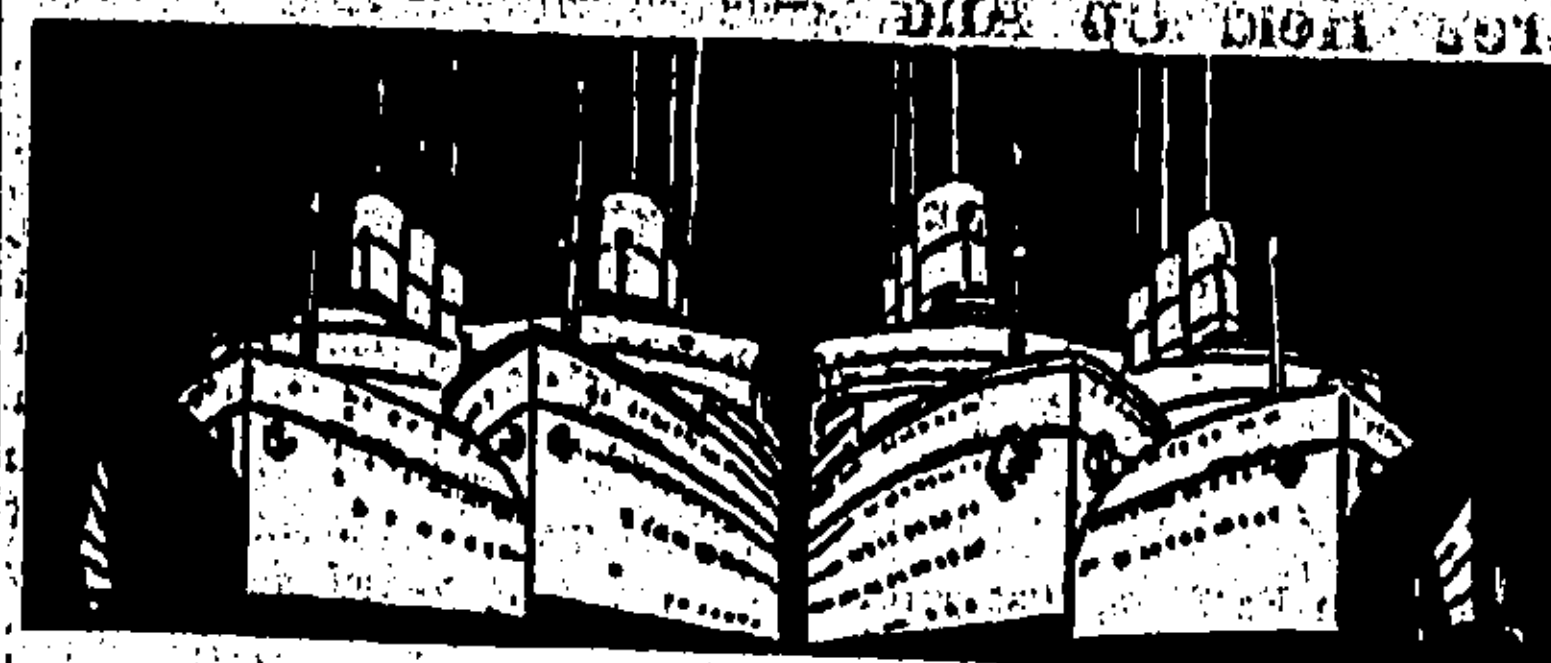
The minimum rate by air to Hankow, and way stops, from Shanghai, is 80 cents, 25 cents of which is for air postage. The air rate to Canton is 50 cents.

The question of abolishing air mail fees altogether was discussed at a meeting, in Paris last month, of the Air Transport Committee of the International Chamber of Commerce. With the abolition of special fees letters would automatically be transported by air wherever possible. Thirteen countries are represented on the committee and among those who took part in the discussion were officials of the Imperial Airways, Pan-American Airways, Lufthansa, and Air France.

LONDON TO MELBOURNE

Heraldic figures of the Lion and the Unicorn, discarded in the recent renovations at the Houses of Parliament, have been taken to Melbourne, and erected there at an entrance to Parliament House.

GOING HOME ON LEAVE?



EMPRESS OF JAPAN

Sails

5.00 P.M. SATURDAY, JANUARY 5TH

for

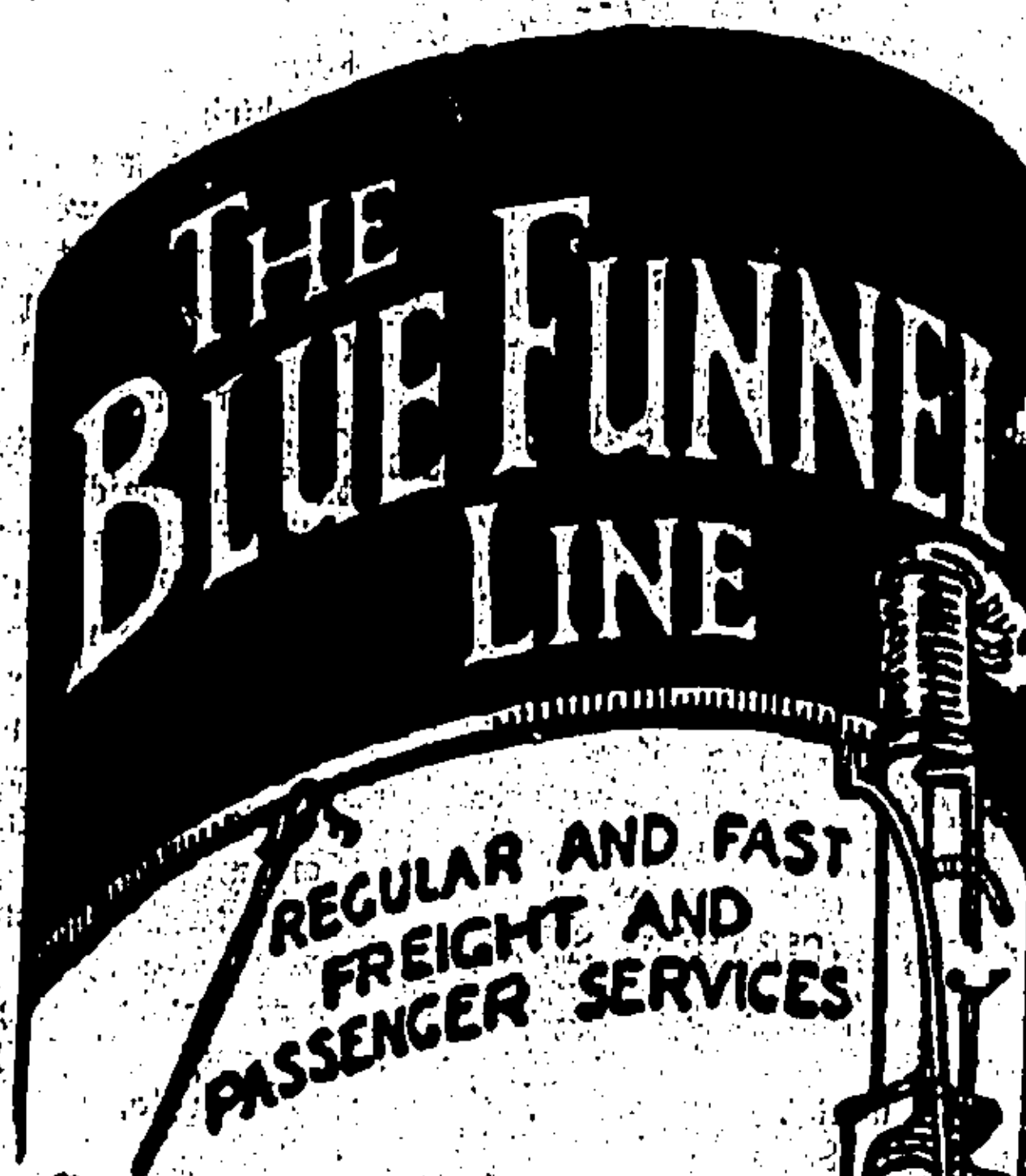
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One Way and Round Trip Fares To PACIFIC COAST & EUROPE

Special Round The World Fares

CANADIAN PACIFIC

Canton Agents: JARDINE, MATHESON & CO., LTD.



LONDON SERVICE.

MEMNON	Sails 2 Jan. Marseilles, London, Rotterdam, Hamburg & Glasgow.
ANTENOR	Sails 6 Jan. Marseilles, London, Rotterdam & Glasgow.

LIVERPOOL SERVICE.

AGAPEUR	Sails 1 Feb. for Tripoli, Havre, Liverpool and Bromborough.
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NEW YORK SERVICE.

MARON	Sails 8th Feb. for Boston, New York, Philadelphia and Baltimore via Manila, Straits, and Suez.
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PACIFIC SERVICE.

(via KOBE & YOKOHAMA).	
IXION	Sails 3rd Jan. for Victoria, Vancouver and Seattle.
TANTALUS	Sails 26th Jan. for Victoria, Vancouver and Seattle.

INWARD SERVICE.

GALEHAS	Due 2 Jan. from U.K. via Straits.
REGOR	4th Jan. from U.K. via Straits.
TANTALUS	8th Jan. from Pacific via Japan & Shanghai.

Specially reduced fares are quoted for cargo steamers with limited passenger accommodation. For freight, passage rates and information apply to—

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AUSTRALIA. Calling at Manila (P. I.), Thursday 1st, Cairns, Townsville, Brisbane, Sydney and Melbourne.

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FASTEST and MOST UP-TO-DATE STEAMERS in the SERVICE.

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Hong Kong to Sydney—18 Days.

FIRST CLASS FARE TO SYDNEY, 676 RETURN

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WEST INDIES, MAURITIUS, EAST AND SOUTH AFRICA,
AUSTRALASIA, INCLUDING NEW ZEALAND AND
QUEENSLAND PORTS, AND RED SEA, EGYPT,
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PORTS, EUROPE, &c.
PENINSULAR & ORIENTAL FORTNIGHTLY
DIRECT ROYAL MAIL STEAMERS.
(Under Contract with H.M. Government.)

S.S.	Tons	From Hong Kong About	Destination.
		1935.	
*BURDWAN	6,000	6th Jan.	S'bay, Mars, Havre, London Hamburg, Rotterdam, Antwerp and Hull.
RANCHI	17,000	12th Jan.	Bombay, Marseille & London.
NALDERA	16,000	20th Jan.	DO
*SOMALI	7,000	2nd Feb.	Mars., Havre, London Hamburg, Rotterdam, Antwerp and Hull.
RAWALPINDI	17,000	9th Feb.	Bombay, Marseille & London.
RAJPUTANA	17,000	23rd Feb.	DO
*BANGALORE	6,000	2nd Mar.	Marseille, Havre, London, Hamburg, Rotterdam, Antwerp & Hull.
CHITRAL	15,000	9th Mar.	Marseille & London
CARTHAGE	15,000	23rd Mar.	DO

* Cargo only. † Calls Casablanca.
Frequent connection from Port Said for Passengers and Cargo to Con-
stantinople, Piræus, Smyrna and other Levant Ports by steamers of the
Khedivial Mail Steamship Co.

BRITISH INDIA-APCAR SAILINGS.

	1934.	
*SANTHIA	8,000 5th Jan.	Singapore, Port Swettenham, Penang, Rangoon & Calcutta.
*TALMA	10,000 19th Jan.	S'por, Penang and Calcutta.

* Calls Rangoon. † Call Port Swettenham.
B.I. Apcar Line steamers have excellent accommodation for
1st and 2nd class passengers.

EASTERN & AUSTRALIAN SAILINGS (South).

	1934.	
NELLORE	7,000 1st Feb.	Norfolk, Rabaul, Brisbane, Sydney & Melbourne, and Hobart.

Regular monthly sailings from Hong Kong to Shanghai and Japan
and Hong Kong to Australia.
Hong Kong to Sydney - 19 days.

AUSTRALIA & NEW ZEALAND for a cheap holiday.
(Sailing, Fishing, Shooting, and Climates to suit all. Your English
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No Additional Charge for Deck Cabins. Sea Deck Swimming Pool.
Orchestra carried—Landry—Surgeon—Stewardess.
E & A Cuisine and Service are unsurpassed.
Frequent connections from Australia with the following:—
The Union S.S. Company's steamers to the United Kingdom via New
Zealand, Vancouver, San Francisco, etc.
The P. & O. Royal Mail Steamers to London and
The P. & O. Branch Steamers to London via Suez.
The New Zealand Shipping Company's steamers for Southampton and
London via Panama Canal.

SAILINGS TO SHANGHAI & JAPAN.

	1935.	
SIRDHANA	8,000 10th Jan.	Amoy, S'hai, Moji, Kobe, Osaka.
RAWALPINDI	17,000 11th Jan.	S'hai, Kobe and Yokohama.
*BANGALORE	6,000 24th Jan.	DO
TAKADA	5,000 24th Jan.	Amoy, S'hai, Moji, Kobe, Osaka.
RAJPUTANA	17,000 28th Jan.	S'hai, Kobe, Yokohama.
TANDU	7,000 2nd Feb.	Amoy, S'hai, Moji, Kobe, Osaka.
SHIRALA	8,000 7th Feb.	S'hai, Kobe, Yokohama.
CHITRAL	15,000 8th Feb.	S'hai, Kobe, Yokohama.

* Cargo only.
All dates are approximate and subject to alteration without notice.
All Cabins are fitted with Electric Fans or Puma Louvre System.
Steamers on London and Australian Lines are fitted with Laundries.
Passes measuring not more than 8 ft. in all, will be received at the Com-
pany's Office up to Noon on the day previous to sailing.
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P. & O. Building, Connaught Rd. C. Hong Kong. Agents.

AMERICAN STOCK MARKET

(Continued From Page 6).

Favourable factors ruling prior
to the opening of the N. Y. mar-
kets—

(1) Optimistic 1935 forecasts
for further substantial recovery.
(2) The huge year-end reinvest-
ment demand.

Unfavourable factor:—
(1) Caution pending President
Roosevelt's message to Congress
and signs of the Congressional
attitude.

Wall Street was moderately ac-
tive and irregular with fractional
changes about evenly divided.

Business news continues to be
bright, but, with interest at pre-
sent centred round Washington,
cautious trading was expected.

Cabled from New York in Reu-
ter:—

American Waterworks has de-
clared its regular quarterly di-
vidend of 25 cts.

Steel operations in Chicago are
at 45 per cent. of capacity, an in-
crease of 8 points from last week.

The publication "Iron Age" has
reported operations at 41 per cent.
of capacity, the sharpest weekly
advance in over a year, chiefly due
to the urgent demand from the au-
tomobile industry, although mak-
ers of farm equipment, textile ma-
chinery and other industries are
also contributing to the bulge of
mill bookings.

E. A. Pierce Co.'s Report
In their market report, the
American Oriental Finance Cor-
poration, correspondent for Messrs.
E. A. Pierce and Company New
York state:

"Stocks: Stocks that are de-
pendent upon agricultural purchasing
power were strong, presumably on
predictions of a continued gain in
farm income. The market is eagerly
awaiting President Roosevelt's
message.

"Grains: Trading was moderate
on an easier undertone most of the
day, with locals selling on bulges,
especially in wheat. There was also
some selling on the notice of a com-
modity bill to be introduced by
Senator Jones.

"Cotton: The Continent and India
continued to buy October option
here. Domestic Trade was fixing
prices and the Pool was selling
moderately. There was also some
scattered selling by longs.

"Rubber: The market was steady
and quiet with Commission House
the principal buyers and dealers
now only light sellers against actual
rubber. Trade is feeling optimis-
tic, but is awaiting real buying from
manufacturers."—Reuter.

Latest Quotations

The following quotations have
been received through Messrs. S. E.
Levy and Company and the
American Oriental Finance Cor-
poration:

New York, Yesterday.
Prev. To-day's
close close

N.Y./London
cross-rate 4.94% 4.94
N.Y. Cotton—May 12.80 12.77
N.Y. Rubber—May 13.55 13.50
Chic. Wheat—May 89 88 1/2
Chic. Corn—May 89 88 1/2
Montreal Silver—Mar. 55.55 55.30
Silver Official 64 1/2 64 1/2
Dow Jones Averages
To-day's
Dec. 31 close Change

30 Industrials 104.04 104.51 47 up
20 Rails 36.44 36.32 12 off
20 Utilities 17.80 17.80 unchanged
40 Bonds 95.32 95.30 18 up
11 Commodity 61.62 61.22 40 off
17 Leading Stocks

Amer. Can 117 1/2
Amer. Smelting 105 1/2
Amer. T. & T 23
Case 60
Du Pont 97
Elec. Bond & Share 7 1/2
General Motors 34 1/2
Int. T. & T 9 1/2
McIntyre 40 1/2
Montgomery Ward 30 1/2
Nat. Distillers 28 1/2
N.Y. Central 20 1/2
Socoy-Vacuum 14 1/2
Union Pacific 107 1/2
U.S. Steel 37 1/2
West E. & M. 37 1/2
Business Done—\$80,000 shares

LONDON FORECAST

The market is expected to open
moderately firm but the many do-
mestic uncertainties may prevent a
sustained advance on Wall Street.

Rubber should be a little better.
Wheat is expected to open
steady while the intra-seasonal
calls in the Southern Hemisphere
may provide temporary shipping
opportunities for Canada. Price
relationship favours imports by
China but is subject to tariff un-
certainties.

Cotton is anticipated to open
steady with interests abroad and
in the South not expected to sell
readily.



The reports that France is moving troops to the Saar border
for use in an emergency revealed the tensions held for the out-
come of the Plebiscite on January 13, when 800,000 Saar residents
will decide whether they prefer France, Germany or the League of
Nations to rule them. According to the Versailles Treaty in 1919,
the Saar's coal mines were to be used by France as a war repar-
ation, but Reichsfuehrer Adolf Hitler, since his ascension to power,
has demanded the return of the Saar to Germany. Remembering
the fate of their compatriots in Germany, Catholics, Communists,
Socialists, Jews and pacifists are opposing Saar Nazis at the ballot
boxes.

Unhappy Hunting Grounds

(Continued from Page 9).

second horsemen and try to judge
by his ears alone the fortunes of
the day.

Presently, however, the lanes
were left behind, and on the grass
he found that his hands were very
full indeed. Sally did not appreciate
her position in the rear, and pro-
ceeded to give her rider an extreme-
ly uncomfortable time. One of his
companions, winking at the others,
offered advice.

"Why don't yer canter the mare
round that 'ill and settle 'er down a
bit? That's all she wants."

"She be b-b-bound to s-settle
oi, soon," gasped "Cuthbert" breath-
lessly.

"You try it," counselled the
groom.

So Pearson turned the mare away
towards the hill and eased her head,
whereupon she snatched the reins
through his hands, and set off up
the slope like the wind. All her
rider could do was to sit tight and
hope for the best, as she bounded
along as though a race depended
on it. Up the hillside they went,
round the corner—and crashed into
the centre of the pack that was
hunting slowly and silently towards
them.

Sally was as astonished as her
rider and swerved wildly down the
hill, missing the Master by a hair's
breadth, whose howls of fury blend-
ing with the curses of the hunt-
man formed a variety turn very
edifying to two ladies who hap-
pened to be within hearing.

Pearson's nerve was a little
shaken, and he seriously contem-
plated "abandoning ship"; but to
dismount from a horse moving at
twenty miles an hour is a chancey
business, so that even the sight of
the stiff post-and-rails near Uphill
Farm, though very terrifying, left
him determined to stick to the
saddle at all costs, particularly as
an important bet was involved.

He did, however, try to turn the
mare and to his delighted surprise,
succeeded. Right-handed they went
over. Shapote. Down, past the
Roman Camp, and back again by
way of Ashton Down. By this time
Sally had had enough for the pre-
sent, and Pearson found himself
able to pull her up on the next
slope, coming to a grateful stop on
the ridge. Neither horse nor rider
had any breath to spare, and both
were sweating profusely. "Cuth-
bert," with a shaking hand, remov-
ed his hat and scratched his head
agitatedly, uncertain what to do
next.

In the valley below hounds were
once again in difficulties. Scant was
poor and the line hard to pick up.
It was, therefore, with considerable
relief, though no little surprise,
that the huntman and Sir John
Milbury, the Master, saw on the
skyline a figure, hat in air, obvious-
ly indicating the line taken by the
hunted fox.

The huntman entered on a
soundly merited and he bounded
readily.

and followed, with whippers-in in
close attendance.

On reaching the hill-top the
huntman called out to the inter-
ested "Outhbert."

"Which way did he go, me lad?"
"Oo?" asked "Outhbert," blankly.
"Why, damn my eyes, the fox o'
course! Who'd's think?"

"O' ain't seen 'im, sir," began
"Cuthbert," when a voice inter-
rupted him.

"What's he say, Morris?"
"Says he ain't seen 'im, sir," re-
plied the disgusted huntman.

"Then what the great heavens,
you again! You seem to have been
haunting me all my life! Thirtieth
Hussars are you? What's your
name? I'll see that you don't come
out again, anyhow!"

Luckily, at that moment a faint
hollow was heard from across the
valley and everyone turned hastily
and made off in the direction of the
call.

And "Cuthbert" followed. He
didn't want to, but Sally did; and
what Sally wanted she had—at
least, while Pearson was riding.

She plunged down the hill through
the midst of the hastily scattering
followers, and galloped easily along-
side the Master. And there she
stayed. "Cuthbert" did what he
could to get her away, encouraged
thereto by kindly words from the
now appalled Sir John.

In vain. Sally would not hold
back and she would not depart from
her new friend. Finally, a hedge-
and-ditch, with only one jumpable
place, solved the problem. Sally,
with the effrontery of her sex,
plunged ahead and compelled Sir
John to pull out, thereby causing
him to miss his turn at the gap;
for, as he was not hunting hounds,
he did not expect the entire field to
hold back until he was over.

Whereupon Sally, feeling herself
deserted despite the loving way in
which at the recent jump "Cuth-
bert" had embraced her, and spot-
ting the huntman a short distance
ahead, overtook him in a few
strides and ranged alongside.

"Where the 'ell are you comin'
to?" screamed the outraged man.
"Get back, can't you, you —"
nuisance, and let me do me job!"

"O' can't sur," wailed the un-
fortunate Pearson. "This 'ere 'orse
won't take no notice of oi!"

The huntman wasted no more
time in words; he just raised his
whip and laid it firmly across
Sally's quarters. Painfully sur-
prised, she delivered herself of one
stupendous buck, then left for
home alone.

"Cuthbert," seated painfully on
the ground, watched the field stream
past him until, far in the rear, came
a compact group which disclosed
itself as the Colonel and several
other demoralised officers of the
30th Hussars. They drew rein as
he scrambled to his feet and gazed
at him more in sorrow than in
anger.

"What the deuce are we to do?"
sighed the Colonel, irritated over
the situation.

"I don't know," replied the Master.
"The huntman has lost the line."

"I suppose we can't blame Pearson;
it's just his usual luck. With any-
one else the mare would have run
straight across the plain and never
been seen again. But don't you
ever ride Sally second horse again,
Tomkins. She has ruined our day!"

The abashed Lieutenant Tomkins
was understood to say that far from
bringing Sally, he would never
again have the courage to come
himself.

"Mind you all keep clear of Sir
John," advised Colonel Blount, and
turning to "Cuthbert," added:
"Pearson, go straight back to bar-
acks; you can pick up a car on the
road."

With that he touched his heels to
his horse and, trailed by his sub-
ordinates, moved dejectedly away.

"Cuthbert" limped to the road,
and after a long wait managed to
get a lift home. His return, in-
glorious though it might be, was
somewhat eased by the general if
slight agreement that in the
little matter of the 30th Hussars
there must be some day to be
THE END

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Gray, agent for the licensee of the
Emporium ballroom, China Em-
porium, was fined \$50 by Mr. W.
Schiffel at the Central Magistracy
yesterday for failing to maintain
the exit gangways free from ob-
struction and allowing the east and
west exit staircases to be obstructed
by carpenters' benches, decorators'
material, advertising boards and
plant pots on December 16 at 6.15
p.m.

Mr. J. O. Ellis, Deputy
Superintendent of the Fire Brigade,
stated that on the particular night
there were between 400 and 500 peo-
ple in the ballroom. Gray regard-
ing the obstruction of the exit door
on December 15. There were no
previous complaints against the
hall. The obstruction did not en-
tirely block the staircases.

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HER FIRST CARESS - A SOCK IN THE JAW
 Then she sunk her teeth in his hand. After that they understood each other. "For they did such things on the Bowery, the Bowery!"

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DESTROYERS ARRIVE FROM SINGAPORE

Kent And Suffolk For Exercises

U.S. ARMED YACHT ARRIVES

The Eighth Destroyer Flotilla, formerly the First Flotilla from the Mediterranean, and comprising H.M.S. Duncan, Flotilla Leader, and the destroyers Decoy, Delight, Dainty, Duchess, Defender, Diamond, and Darling, arrived in Hong Kong this morning from Singapore via Manila.

The U.S.S. Isabel, Armoured Yacht, arrived in Hong Kong yesterday evening from Canton and saluted the country with 21 guns. Blackhead Fort returned a similar salute.

The U.S.S. Tulsa left the Colony this morning for the North.

H.M.S. Kent, Flagship of the China Station, and H.M.S. Suffolk, both of the Fifth Cruiser Squadron, left Hong Kong this morning on exercises. They are expected back in port on or about Saturday.

JAPANESE CONSUL GENERAL IN COLONY

Mr. K. Mizusawa's Appointment

Mr. K. Mizusawa, chief of the second section of the Research Bureau of the Japanese Foreign Office in Tokyo, has been appointed Japanese Consul-General in Hong Kong.

His predecessor, Mr. H. Aino was transferred to the Japanese legation in Shanghai about last August. Since his departure, Mr. P. Kohri has been acting Consul-General.

BRITISH STOCK MARKET

War Loans Touch New High Record

London, To-day. Firmness was displayed in most sections of the stock markets yesterday, activity in Industrials being a notable feature.

Gilt-edged securities showed a renewed buoyancy and at the close were quoted at appreciably higher prices, while war loan 3½ per cent. touched a new high record of 109½.

Home railways declined as the result of the unsatisfactory holiday traffic returns for last week. The aggregate receipts of all four main-line railways for the past year, however, show a very substantial increase on 1933. The total traffic receipts for 1934 are £148,390,000, representing an increase over the 1933 takings of £5,085,000.—British Wireless Service.

OBITUARY

Mrs. Alves Passes

The death occurred at 9.30 a.m. to-day at her home, No. 281 Nathan Road, Kowloon, of Carmen Cecilia dos Remedios Alves, aged 29, wife of Mr. Charles Alves, well-known in local sporting circles.

The funeral will take place at 5.30 p.m. to-day at the Roman Catholic Cemetery, Happy Valley.

ABYSSINIAN INCIDENT

(Continued from Page 1.)

The British Government had been requested by the Italian Government to use their good offices in the matter at Addis Ababa, and their representatives both there and at Rome have sought to exert a calming influence.—British Wireless Service.

FRENCH FINANCIAL CHANGES

British Cheap Money Policy Followed

LONG-TERM ISSUES CONTEMPLATED

Paris, To-day.

The nomination of M. Jean Tannery as Governor of the Bank of France in place of M. Moret confirms French financial opinion that M. Moret has been opposed to the Government's new policy, which is stated to involve an issue of 20,000,000,000 francs of Treasury Bonds, which would be taken up by private banks but which would be discountable by the Bank of France.

He pointed out that this would result in a large increase in note circulation, but the consequent reduction of interest rates would compensate for the inflationary effect upon prices.

The Government had no alternative for meeting 1935 commitments, owing to the difficulty of floating long-term loans. It is opined that the French Government intend to copy the British cheap money policy, with a view to preparing future conversions of long-term issues.—Reuter.

SHIPPING STRIKE EXPANSION

(Continued from Page 1.)

clients agreed, and still agree, he said, to pay the arbitration scale of wages as from January 1, so he does not see why they should suffer for the fault of one ship-owner.

If the Guild continues its uncompromising attitude and expands the strike, his clients, he says, will have no alternative but to adopt a method which will cause the unemployment of all the British officers working on the river boats.

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